

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE

1903.

Published by the Secretary of State, agreeably to Resolves of June 28,
1820, February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1903.

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ascertain its condition and ability to fulfill all its engagements. If upon examination of said corporation the examiner is of the opinion that its investments are not in accordance with law, or said corporation is insolvent, or its condition is such as to render its further proceedings hazardous to the public or to those having funds in its custody, or is of the opinion that it has exceeded its powers or failed to comply with any of the rules or restrictions provided by law, he shall have such authority and take such action as is provided for in the case of savings banks by chapter forty-seven of the revised statutes. He shall preserve in a permanent form a full record of his proceedings, including a statement of the condition of said corporation. A copy of such statement shall be published by said corporation immediately after the annual examination of the same in some newspaper published where said corporation is established. If no paper is published in the town where said corporation is established, then it shall be published in a newspaper printed in the nearest city or town. The necessary expenses of the bank examiner while making such examination shall be paid by the corporation.

—statement shall be published.

First meeting, how called.

Section 16. Any five of the corporators named in this act may call the first meeting of the corporation by mailing a written notice, signed by all, postage paid, to each of the other corporators, seven days at least before the day of the meeting, naming the time, place and purpose of such meeting, and at such meeting the necessary officers may be chosen, by-laws adopted, and any other corporate business transacted.

Section 17. This act shall take effect when approved.

Approved March 5, 1903.

Chapter 124.

An Act to amend Chapter three hundred and one of the Private and Special Laws of eighteen hundred fifty, entitled "An Act to incorporate the Portland Widows' Wood Society," as amended by Chapter one hundred forty-five of the Private and Special Laws of eighteen hundred seventy-nine.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Section two of chapter three hundred and one of the private and special laws of eighteen hundred and fifty is hereby amended so that, as amended, said section shall read as follows:

Section 2 of chapter 301 of special laws of 1850, amended.

'Section 2. Said corporation shall have a seal, may sue or be sued in its corporate capacity, and appoint an agent or attorney to prosecute and defend suits with the power of substitution.'

Shall have a seal, may sue and be sued.

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Section 2. Section three of said chapter three hundred and one, as amended by chapter one hundred and forty-five of the private and special laws of eighteen hundred and seventy-nine, is hereby further amended so that, as amended, said section shall read as follows:

Section 3 of chapter 301, as amended by chapter 145 of special laws of 1879, further amended.

'Section 3. Said corporation may take and hold by gift, bequest, devise, purchase, or otherwise, real and personal property to an amount not exceeding two hundred thousand dollars in value; and may manage and dispose of the same in any manner consistent with the purposes of said corporation, and with the terms under which said property is acquired by it.'

May take and hold property by gift, etc.

Section 3. Section four of said chapter three hundred and one, as amended by said chapter one hundred and forty-five, is hereby further amended so that, as amended, said section shall read as follows:

Section 4 of chapter 301, as amended by said chapter 145, further amended.

'Section 4. Said corporation may annually elect a president, vice president, treasurer, secretary, and such other officers and such number of directors as it may deem expedient; and may adopt by-laws and regulations, not repugnant to the laws of the state, for the management of its affairs, including the manner of calling and conducting its meetings, conditions of membership, constitution of a quorum, and the bestowal and distribution of its charities.'

Officers.

Section 4. Section six of said chapter three hundred and one, as amended by said chapter one hundred and forty-five, is hereby further amended so that, as amended, said section shall read as follows:

Section 6 of chapter 301, as amended by said chapter 145, further amended.

'Section 6. No officer or member of said corporation, except the treasurer, the secretary, and the distributors of fuel, shall receive any salary or other pecuniary compensation for his services.'

Who shall receive salary.

Section 5. Section seven of said chapter three hundred and one, as amended by said chapter one hundred and forty-five, is hereby further amended so that, as amended, said section shall read as follows:

Section 7 of chapter 301, as amended by said chapter 145, further amended.

'Section 7. The treasurer shall give a bond for the faithful performance of his duties in such sum and with such surety or sureties as the board of directors may require.'

Treasurer shall give bond.

Section 6. Section five of said chapter three hundred and one of the private and special laws of eighteen hundred and fifty, is hereby repealed.

Section 5 of chapter 301 of special laws of 1856, repealed.

Section 7. This act shall take effect when approved.