

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE

1903.

Published by the Secretary of State, agreeably to Resolves of June 28,
1820, February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

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Liabilities for debts, etc.

Section 4. When any transfer authorized by this act is carried out and fully completed the corporation acquiring any franchise hereunder shall be liable for the then legally existing debts and obligations of the corporation so making such transfer.

Section 5. Any corporation acquiring property and franchises by virtue of this act may issue its stock to an amount sufficient therefor, and also its bonds secured by appropriate mortgages upon its franchise and property in such amounts as may be required for the purposes of this act, and thereafterwards may issue its stock and bonds in payment and exchange for the stock, bonds, franchises and property of the corporation making any transfer authorized by this act, in such manner and in such amounts as may be agreed upon.

May issue stock and bonds for certain purposes
—may mortgage its property.

Section 6. This act shall take effect when approved.

Approved February 18, 1903.

Chapter 50.

An Act to incorporate the Swan's Island Telephone and Telegraph Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. H. W. Joyce, H. W. Small and H. P. Jones, their associates, successors and assigns, are hereby created a body corporate by the name of the Swan's Island Telephone and Telegraph Company, with all the powers, rights and privileges, and subject to all the duties and obligations granted and prescribed by the general laws of this state relating to corporations; with power by that name to sue and be sued; to have a common seal and to establish any and all by-laws and regulations for the management of their affairs not repugnant to the laws of this state.

Corporators.

—powers, etc

Section 2. Said corporation shall have the right to locate, construct, maintain, operate, and own, lines of telephone and telegraph from any point in the village of Bass Harbor, town of Tremont, Hancock county, Maine, to Lopaus Point so called in said Tremont, thence across Bluehill bay, so called, to Burnt Point in Swan's Island in said county, thence to any point in said Swan's Island.

Location of lines.

Section 3. Said company shall have the right, within the limits aforesaid, to locate, construct and maintain its line upon and along any public way, bridge or private lands, but in such manner as not to incommode or endanger the customary use of

May construct along public ways, etc.

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such way or bridge. With the right to cut down trees, remove obstacles when necessary, within the limits aforesaid, except ornamental, fruit or shade trees, and with the power to establish and collect tolls on said line, provided, that the right to construct and maintain said lines shall be subject to the provisions of chapter three hundred and seventy-eight, public laws of eighteen hundred and eighty-five, and all rights and powers granted by this act shall be exercised in accordance with said chapter three hundred and seventy-eight.

Damages, how estimated.

Section 4. If the land of any individual or corporation is taken under this act and the parties cannot agree on the damages occasioned thereby, they shall be estimated, secured and paid as for land taken for highways.

May connect with, or sell or lease to other lines.

Section 5. Said corporation is hereby authorized to connect its line or lines with those of any other company, or to sell or lease its line either before or after completion to any other telephone or telegraph company, upon such terms as may be mutually agreed upon, which sale or lease shall be binding upon the parties; or to purchase or lease any other line or lines of telephone or telegraph, upon such terms and conditions as may be mutually agreed upon.

Amount of capital stock, how fixed.

Section 6. The amount of capital stock shall be fixed by vote of the corporation, but not to exceed eight thousand dollars, and said corporation may purchase, hold, sell and convey real estate and personal property necessary for the purposes contemplated in this charter.

First meeting, how called.

Section 7. Any one of the corporators named in this act, may call the first meeting of this company by mailing a written notice to each of the other corporators, seven days at least, before the day of meeting, naming the time, place and purposes of such meeting; and at such meeting, a president, secretary, treasurer and directors may be chosen, by-laws adopted and any corporate business transacted.

Operations shall commence within two years.

Section 8. This charter shall be null and void unless operations shall actually commence hereunder within two years from date of the passage of this act.

Section 9. This act shall take effect when approved.

Approved February 18, 1903.