

ACTS AND RESOLVES

OF THE

SEVENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE

1903.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1903.

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BIDDEFORD AND SACO WATER COMPANY,

Chapter 24.

An Act to authorize the Biddeford and Saco Water Company to issue bonds, and for other purposes.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. The Biddeford and Saco Water Company is hereby authorized and empowered to issue its bonds for refunding its outstanding bonds, and for corporation purposes, in a sum not exceeding three hundred and fifty thousand dollars for a time not exceeding twenty years, and upon such rates of interest as said company may deem expedient, and may secure the same by mortgage of the franchises and property of the said corporation.

Section 2. The Biddeford and Saco Water Company is hereby authorized to supply the Old Orchard Water Company with a supply of water for fire and domestic purposes for the town of Old Orchard and the inhabitants thereof, and to guarantee, assume and pay all outstanding bonds, contracts, obligations and liabilities of the said Old Orchard Water Company, upon such terms as said companies have mutually agreed upon, and any guarantee heretofore made is hereby declared legal and valid.

Section 3. The Biddeford and Saco Water Company is hereby authorized to purchase, hold, own and enjoy the franchises, property, shares of stock, rights, easements, privileges and immunities of the said Old Orchard Water Company, and the said Old Orchard Water Company, is hereby authorized to sell, transfer and convey its franchises, property, shares of stock, rights, easements, privileges and immunities to the said Biddeford and Saco Water Company, and upon such terms as said water companies have mutually agreed upon. And upon such purchase, sale and transfer, the said Biddeford and Saco Water Company shall succeed to, and have, hold and enjoy all the rights, easements, privileges and immunities heretofore or hereafter granted to said Old Orchard Water Company, in the town of Old Orchard, in the county of York, and shall thereupon and thereafter have the right and power to supply said town of Old Orchard and the inhabitants thereof, with water for fire and domestic purposes, and have all the powers and privileges, and subject to all the duties, restrictions and liabilities by law incident to such corporations, and any purchases heretofore made are hereby confirmed and declared legal and valid. The provisions of this act shall in no way affect or impair any existing contract or contracts between the town of Old Orchard and the Old Orchard Water Company,

Section 4. This act shall take effect when approved. Approved February 13, 1903. Снар. 24

Biddeford and Saco Water Company authorized to issue bonds.

—may mortgage its property.

Authorized to supply Old Orchard Water, Company with water.

—may assume obligations of Old Orchard Water Company.

Biddeford and Saco Water Company, may purchase property of Old Orchard Water Company.

--Old Orchard Water Company may sell its property.

-previous purchases declared valid.

-existing contracts shall not be impaired.