

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE

1903.

Published by the Secretary of State, agreeably to Resolves of June 28,
1820, February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL PRINT
1903

PUBLIC LAWS

OF THE

STATE OF MAINE.

1903.

Chapter 235.

An Act relating to Corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The secretary of state shall prepare a list of all corporations, giving the corporate name, the name of the treasurer last filed in the office of the secretary of state, and the amount of the annual franchise tax due for the year nineteen hundred and one, except those which have been duly excused as provided by statute or dissolved by decree of court, which have not paid their franchise tax for the year nineteen hundred and one, which list shall be published three times for three consecutive weeks in the month of May, nineteen hundred and three, in three places within the state of Maine:

Namely, Bangor, Augusta and Portland, in such newspaper in each place as the secretary of state may select. Any such corporation so advertised, which shall fail to pay said franchise tax and the expenses of advertising the same, on or before the first day of December, nineteen hundred and three, is hereby declared to have forfeited its charter and the same shall thereafterwards be void.

The data covering the avoiding of said charter; to wit, the fact of the publication of the same and the dates thereof, and the avoidance of said charter by reason of such publication and the failure to pay said over due franchise tax as herein provided, shall be so entered upon the corporation records of the state and be certified by the secretary of state as evidence of the forfeiture thereof. That the sum of three hundred dollars be and hereby is appropriated to pay the expense hereof.

Section 2. Any person or persons who shall undertake to do business, or do business of any kind in behalf of any such corporation, or shall hold out such corporation as doing business, or shall sell, transfer, or put upon the market any stocks or other evidence of indebtedness whatsoever of any such corporation, after the charter thereof has been forfeited as herein provided, shall be subject to a fine of three hundred dollars, for the benefit of the state.

Section 3. This act shall take effect when approved.

Approved March 28, 1903.

Secretary of state shall publish list of corporations, of treasurers, and amount of franchise tax, of delinquent corporations.

—for three consecutive weeks.

—in Bangor, Augusta and Portland.

—corporations failing to pay said tax and costs before December 1, 1903, forfeit charter.

—appropriation for expense.

Penalty for doing business after forfeiture of charter.