

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE

1903.

Published by the Secretary of State, agreeably to Resolves of June 28,
1820, February 18, 1840, and March 16, 1842.

AUGUSTA
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1903

PUBLIC LAWS

OF THE

STATE OF MAINE.

1903.

Chapter 105.

An Act to amend Section two of Chapter twenty of the Revised Statutes, relating to Ferries.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Section two of chapter twenty of the revised statutes is hereby amended by inserting after the word "tolls" in the second line of said section the words 'and shall discontinue such ferries when, in their judgment, it may be expedient,' so that said section, as amended, shall read as follows:

Section 2 of chapter 20, R. S., amended.

'Section 2. They may establish ferries at such times and places as are necessary, and fix their tolls, and shall discontinue such ferries when, in their judgment, it may be expedient. When no person is found to keep them therefor, the towns in which they are established shall provide a person to be licensed to keep them, and shall pay the expenses, beyond the amount of tolls received, for maintaining them. When established between towns, they shall be maintained by them in such proportions as the commissioners order. For each month's neglect to maintain such ferry or its proportion thereof, a town forfeits forty dollars.'

Ferries, establishment of.

Section 2. This act shall take effect when approved.

Approved March 18, 1903.

Chapter 106.

An Act to amend Section one hundred and six of Chapter forty-seven of the Revised Statutes, relating to the reserve fund of Savings Banks.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Section one hundred and six of chapter forty-seven of the revised statutes is hereby amended by striking out the word "five" in the ninth and eleventh lines and inserting in place thereof the word 'ten,' so that said section as amended, shall read as follows:

Section 106 of chapter 47, R.S., amended

'Section 106. The trustees, after passing to the reserve fund one-quarter of one per cent of the average amount of deposits for the six months previous to declaring a dividend, not subject to be divided, shall declare dividends, not exceeding two and a half per cent semi-annually except as hereinafter provided, at such times as are required by their by-laws, among depositors of three months standing at least before dividend day. The corporation may by its by-laws include deposits of less standing. The

Re serve fund.

—trustees shall declare dividends.

—limit of reserve fund.