

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTIETH LEGISLATURE

OF THE

STATE OF MAINE

1901.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 18, 1840, and March 16, 1842.

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AUGUSTA  
KENNEBEC JOURNAL, PRINT  
1901

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1901.

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CHAP. 295**Chapter 295.**

An Act to amend chapter one hundred seventy-two of the Private and Special Laws of eighteen hundred and ninety-one, relating to the consolidation of certain railroad corporations.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Section 1,  
chapter 172,  
special laws  
of 1891,  
amended.

Section 1. Section one of chapter one hundred and seventy-two of the private and special laws of eighteen hundred and ninety-one is hereby amended by striking out the word "and" in the first line and by inserting after the word "company" in the second line, the following words: 'The Franklin and Megantic Railway Company, and the Kingfield and Dead River Railway Company, or any two or more of said companies or their successors' so that said section, as amended, shall read as follows:

Consolidation  
of certain  
railroads  
authorized.

'Section 1. The Sandy River Railroad Company, the Phillips and Rangeley Railroad Company, the Franklin and Megantic Railway Company and the Kingfield and Dead River Railway Company or any two or more of said companies or their successors are hereby authorized to consolidate said companies into one corporation in the manner following.'

Section 2  
amended.

Section 2. Section two of said chapter one hundred and seventy-two of the private and special laws of eighteen hundred and ninety-one is hereby amended by striking out the word "five" in the sixth line thereof and inserting the word "three" in place thereof, so that said section, as amended, shall read as follows:

How consoli-  
dation shall  
be effected.

'Section 2. The directors of said corporations may enter into an agreement under their respective corporate seals, for the consolidation of the said corporations, prescribing the terms and conditions thereof, the mode of carrying the same into effect, the name of the new corporation, the number of directors thereof, which shall not be less than three nor more than eleven, the time and place of holding the first election of directors, the amount of capital, and the number of shares of the stock of the new corporation, the manner of converting the shares of capital stock in each of said corporations into the shares of such new corporation.'

\*Section 8  
repealed.

Section 3. Section eight of said chapter one hundred and seventy-two is hereby repealed.

Section 4. This act shall take effect when approved.

Approved March 1, 1901.