

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTIETH LEGISLATURE

OF THE

STATE OF MAINE

1901.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1901.

Chapter 216.

An Act to incorporate the Wiscasset, Waterville and Farmington Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators. Section 1. Edwin P. Borden and Joseph C. Gill both of Philadelphia, state of Pennsylvania, Frederick C. Thayer of Waterville, Maine, Godfrey P. Farley and William D. Patterson both of Wiscasset, Maine, Leonard Atwood of Farmington, Maine, and Philip H. Stubbs of Strong, Maine, their associates, successors and assigns are hereby made a corporation by the name of the Wiscasset, Waterville and Farmington Railroad Company, for the purpose of constructing, operating, buying and leasing the railroads hereinafter named and referred to.

—corporate name.

Capital stock.

Section 2. The capital stock of such corporation shall consist of not more than ten thousand shares of the par value of one hundred dollars each, the amount to be fixed from time to time by the corporation. The immediate government of its affairs shall be vested in a board of directors to consist, for one year from the time of the incorporation of said company, of the corporators herein named and subsequently thereto said directors shall be chosen in accordance with the by-laws made and provided by said company, which by-laws not inconsistent with law said corporation shall have the power to make, ordain and publish.

—directors.

May hold real estate.

Section 3. The said corporation is authorized to hold for its purposes aforesaid so much real and personal estate as may be necessary and convenient therefor.

Authorized to purchase Wiscasset and Quebec, and other railroads.

Section 4. The said corporation is further authorized to purchase or lease the property, capital stock, rights, privileges, immunities and franchises of the Wiscasset and Quebec Railroad Company and its successor, the Wiscasset and Quebec Railroad, the Waterville and Wiscasset Railroad Company and the Franklin, Somerset and Kennebec Railway Company or of either of them upon such terms as may be agreed upon; and upon such purchase or lease the said Wiscasset, Waterville and Farmington Railroad Company shall have, hold, possess, exercise and enjoy all the locations, powers, privileges, rights, immunities, franchises, property and assets which at the time of such transfers shall then be had, held and possessed or enjoyed by the corporation so selling or leasing or either of them and shall be subject to all the duties, restrictions and liabilities which they or either of them shall then be subject by reason of any charter, contract or general or special law or otherwise.

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Section 5. All proceedings, suits at law or in equity, which may be pending at the time of such transfers to which either of said corporations may be a party may be prosecuted or defended by the said Wiscasset, Waterville and Farmington Railroad Company in like manner and with like effect as if such transfer had not been made. All claims, contracts, rights and causes of action of or against either of said corporations so selling or leasing, at law or in equity, may be enforced by suit or action to be begun or prosecuted by or against the said Wiscasset, Waterville and Farmington Railroad Company.

Pending suits at law how prosecuted and defended

—how claims may be enforced.

Section 6. The Wiscasset and Quebec Railroad Company, the Wiscasset and Quebec Railroad, the Waterville and Wiscasset Railroad Company and the Franklin, Somerset and Kennebec Railway Company are authorized to make the sales, transfers and leases authorized by section four of this act.

Authorized to make sales and leases.

Section 7. The said Wiscasset, Waterville and Farmington Railroad Company may issue its stock and bonds in payment and exchange for the stock, bonds, franchises and property of the corporations making the transfers authorized by this act in such manner and in such amounts as may be agreed upon.

May issue bonds.

Section 8. When the transfers authorized by this act are carried out and fully completed, the Wiscasset, Waterville and Farmington Railroad Company shall be liable for the then legally existing debts and obligations of each and all of the three companies so making said transfers.

Liability for debts due.

Section 9. The said corporation is authorized to purchase or lease the property and franchises of any connecting railroad corporation in this state of the same gauge, or to purchase and hold stock and bonds of any such corporations and all such connecting corporations or any corporation or association or person claiming rights under the stock, bonds, mortgages or franchises of any such corporation are hereby authorized to make such sales or leases, and all such property, franchises, stock and bonds so acquired may be pledged or mortgaged to secure the bonds herein authorized. Said corporation is hereby authorized to make connection with any other railroad or railroads on such terms as may be mutually agreed upon and as may be provided by the general laws of the state, and to lease its property and road either before or after it shall have been completed, upon such terms as it may determine, subject in all cases to the approval of a majority of the outstanding stock in each corporation.

May purchase property of connecting roads.

—may connect with other railroads.

Section 10. Said corporation may issue its bonds from time to time upon such rates and times as may be deemed expedient

May issue bonds and mortgage property.

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and in such amounts as may be required for the purposes of this act, and secure the same by appropriate mortgages upon its franchise and property.

First meet-
ing, how
called.

Section 11. The first meeting of said corporation may be called by any three corporators within named, by notice thereof in writing signed by said three corporators and given in hand or mailed to each of the other corporators at least ten days before said meeting and any corporator may act at such meeting by written proxy.

Rights of
minority
stockholders.

Section 12. Nothing in this act shall be construed as affecting the rights as now provided by law of minority stockholders in any company or corporation to be affected hereby.

Section 13. This act shall take effect when approved.

Approved February 5, 1901.

Chapter 217.

An Act to extend the charter of the Waterville and Wiscasset Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Charter
extended for
two years.

Section 1. The rights, powers and privileges of the Waterville and Wiscasset Railroad Company which were granted by chapter three hundred and seventeen of the private and special laws of the year one thousand eight hundred and ninety-five are hereby extended to January one in the year of our Lord one thousand nine hundred and three; and the persons named in said act, their associates and successors shall have all the rights, powers and privileges that were granted by said act, to be exercised in the same manner and for the same purposes as specified in said act.

Section 2. This act shall take effect when approved.

Approved February 5, 1901.