

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTIETH LEGISLATURE

OF THE

STATE OF MAINE

1901.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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accepted and approved by a majority of such board or committee. Such approval, if the loan is made, shall be spread upon the records of the corporation; and this record shall, in every instance, give the names of the directors authorizing the loan.

Section 3. Such corporations shall not make loans or discounts on the security of the shares of their own capital stock, nor be the purchasers or holders of any such shares unless necessary to prevent loss upon a debt previously contracted in good faith; and all stock so acquired shall, within a reasonable time after its acquisition, be disposed of at public or private sale.

Shall not make loans on shares of its capital stock.

Section 4. No trust and banking company shall establish a branch or agency in any city or town other than that in which the parent institution has its location until the same be authorized by a special act of the legislature. This provision shall not apply to branches and agencies already established and in operation under existing charter rights.

Shall not establish agencies without consent of the legislature.

Approved March 16, 1901.

Chapter 197.

An Act to amend Sections twenty-eight and thirty-five of Chapter eleven of the Revised Statutes, relating to the Free High School year.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Section twenty-eight of chapter eleven of the revised statutes, as amended by chapter two hundred and sixteen of the public laws of eighteen hundred and ninety-three is hereby further amended as follows: by striking out the word "December" in the tenth line of said section and inserting in lieu thereof the word 'January;' by striking out the word "June" in the twelfth line of said section and inserting in lieu thereof the word 'July;' and by striking out the word "December" in the thirteenth line of said section and inserting in lieu thereof the word 'January;' so that said section, as amended, shall read as follows:

Section 28, chapter 11, R. S. as amended by chapter 216, laws, 1893, further amended.

'Section 28. Any town which establishes and maintains a free high school as provided by this section and the seven following, for at least ten weeks in any one year, shall, on complying with the conditions hereinafter set forth, receive from the state one-half the amount actually expended for instruction in said school, not exceeding two hundred and fifty dollars; provided,

State aid to free high schools.

—amount.

—proviso.

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—how paid. that no town shall receive such state aid unless its appropriation and expenditure for such school has been exclusive of the amounts required by law for common school purposes. Such aid shall be paid from the state treasury on and after the first day of each January, upon certification by the governor and council as provided by section thirty-five. But whenever a town or precinct desires to draw its state aid semi-annually, it shall be paid on and after the first days of July and January; provided, that the superintendent of such town makes, semi-annually, before said days, the report required in section thirty-five.'

Section 35 amended. Section 2. Section thirty-five of chapter eleven of the revised statutes, as amended by chapter two hundred and sixteen of the public laws of eighteen hundred and ninety-three, is hereby further amended by striking out the word "June" in the second line of said section and inserting in lieu thereof the word 'July,' so that said section, as amended, shall read as follows:

Superintendenting school committee to make annual return to state superintendent. 'Section 35. Superintendents shall, annually, before the first day of July, make returns under oath to the state superintendent, on blanks prepared and sent out by him, of the amount appropriated and the amount expended by each town or precinct for instruction in such free high schools during the current year; also of the amount appropriated and the amount expended for common school purposes by each town maintaining the same; the number of weeks during which such schools have been taught; the wages paid each teacher; the number of pupils registered; the average attendance; the number of pupils in each branch of study pursued, and the amount received for tuition. If the state superintendent is satisfied that the provisions of the seven preceding sections have been complied with, he shall certify to the governor and council the sum which each town or precinct is entitled to receive from the state. Any town or precinct, dissatisfied with his decision, may appeal to the governor and council. The governor and council shall issue a certificate to the treasurer of the town or agent of the precinct, for such amount as they adjudge such town or precinct entitled to receive from the state treasury. Any person connected with the management of such free high schools, either as teacher, agent or superintendent, who in any way aids or abets in defrauding the state into the payment in support of said schools of more than is contemplated by this chapter, shall forfeit not less than five hundred dollars, or be imprisoned in the county jail not less than one year.'

—state superintendent to certify amounts to which towns are entitled.

—appeal.

—governor and council to certify amount to treasurer.

—penalty for defrauding state.

Approved March 16, 1901.