

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTIETH LEGISLATURE

OF THE

STATE OF MAINE

1901.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL, PRINT
1901

PUBLIC LAWS
OF THE
STATE OF MAINE.
1901.

Chapter 154.

An Act additional to Chapter fifty-one of the Revised Statutes, in relation to
Railroads.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. Whenever any railroad corporation, by foreclosure of a mortgage or in any other method authorized by law, has finally parted with its franchise to construct, operate and maintain the railroad described in its charter, any stockholder may maintain a suit in equity in the supreme judicial court for the winding up of the affairs and dissolution of such corporation.

When any
railroad has
parted with
franchise
stockholders
may maintain
suit in equity
for winding
up its affairs

Section 2. In such case the court shall order such notice to all parties interested as it may deem proper and proceed according to the usual course of suits in equity. But no trustee shall be appointed, except upon motion of some party to the proceedings and then only in the discretion of the court.

Notice, how
given.

Approved February 26, 1901.

Chapter 155.

An Act additional to Chapter forty-nine of the Revised Statutes, relating to
Insurance.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. When by the laws of any other state or country, any fines, penalties, licenses, fees, deposits or other obligations or prohibitions additional to or in excess of those imposed by the laws of this state upon foreign insurance companies and their agents are imposed on insurance companies of this state and their agents, the same fines, licenses, fees, deposits, obligations or prohibitions shall be imposed upon all insurance companies of such state or country and their agents doing business in or applying for admission to this state.

Penalties
imposed on
foreign
insurance
companies,
how
regulated.

Section 2. This act shall take effect when approved.

Approved February 26, 1901.