

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTIETH LEGISLATURE

OF THE

STATE OF MAINE

1901.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

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PUBLIC LAWS
OF THE
STATE OF MAINE.
1901.

Chapter 148.

An Act relating to Academies, Seminaries and Institutes.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Whenever it shall be made to appear to the governor and council, from returns made as herein provided, that any incorporated academy, seminary or institute in the state is prepared to give instruction equivalent to that required by law to be given in free high schools, that the pupils attending the said academy, seminary or institute are qualified to receive such instruction, and that the teachers in the said academy, seminary or institute have the qualifications fitting them to give instruction in secondary school studies, such academy, seminary or institute shall be entitled to receive annually from the state a sum not exceeding five hundred dollars in case it maintains an English secondary school course of study as prescribed by the educational department of the state, and has an average attendance from towns and cities other than the municipality or jurisdiction in which said academy, seminary or institute is located of at least ten students, or a sum not exceeding seven hundred and fifty dollars in case it maintains in addition to an English course, a college preparatory course, and has an average attendance from towns and cities other than the municipality or jurisdiction in which said academy, seminary or institute is located of at least twenty students, or a sum not exceeding one thousand dollars in case it maintains an English course, a college preparatory course and a training course for teachers, and has an average attendance from towns and cities other than the municipality or jurisdiction in which said academy, seminary or institute is located of at least forty students; provided, the courses of study herein named shall be subject to the approval of the educational department of the state; and provided, that the amount paid by the state to any academy, seminary or institute under this act shall be expended by the said academy, seminary or institute for instruction during the year for which payment is made, and shall not exceed the total income of the said academy, seminary or institute from all other sources; and provided further, that in addition to the amount received from the state, a sum equal thereto shall be expended for instruction and maintenance of the academy, seminary or institute during said year; and provided further, that every academy, seminary or institute receiving money from the state under this act shall provide instruction as contemplated by this act for not less than thirty weeks in each

Academies and seminaries giving instruction equivalent to that given by high schools, entitled to annual stipend of \$500 from the State.

—shall receive \$750 when maintaining a college preparatory course.

—when maintaining in addition, a training course, shall receive \$1,000.

—course must be approved by educational department.

—amount paid shall not exceed the total income of institution.

—every institution shall provide instruction not less than 30 weeks in each year.

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year; and provided further, that no academy, seminary or institute shall be credited with maintaining a course of study under this act unless the said academy, seminary or institute shall have an average of not less than twelve students in said course.

How pay-
ments shall
be made.

Section 2. The treasurer of state is hereby authorized and directed to pay annually to the legal representatives of such academies, seminaries or institutes as shall be entitled to receive money from the state under this act, at the times and in the manner provided by law for the payment of money, in aid of free high schools, the amounts to which they shall be severally entitled under this act; provided, that no payment shall be made to any academy, seminary or institute until the state educational department shall have certified to the treasurer of state all the facts which by this act are made necessary to entitle an academy, seminary or institute to receive money from the state under this act.

—proviso.

Towns pro-
viding free
tuition shall
receive aid
from the
state.

Section 3. Any town or precinct providing free tuition for its high school scholars in any academy, seminary or institute, shall receive state aid to the amount of one-half the sum expended for such instruction, provided, no town shall receive to exceed two hundred and fifty dollars in any given year; and provided further, that no town shall receive state aid under this act if a free high school of standard grade is maintained in said town.

—proviso.

Institutions
only, incorpo-
rated prior to
approval of
act shall
receive aid.

Section 4. No academy, seminary or institute shall receive state aid under this act unless incorporated prior to the date of approval of said act.

Shall not
receive aid
unless
attendance
exceeds 30
students.

Section 5. No academy, seminary, or institute shall receive state aid under this act unless the average attendance in said academy, seminary or institute for the year preceding shall exceed thirty students, and no academy, seminary or institute shall receive to exceed five hundred dollars unless the average attendance in said academy, seminary or institute for the year preceding shall exceed sixty students.

When income
exceeds \$1,600
shall not
receive aid.

Section 6. No academy, seminary or institute shall receive state aid under this act if said academy, seminary or institute has an annual income from invested funds exceeding sixteen hundred dollars, and no academy, seminary or institute shall receive state aid to exceed five hundred dollars in any given year provided the said academy, seminary or institute has an annual income from invested funds exceeding one thousand dollars.

Officers shall
render
annually
account of
expenditures.

Section 7. The officers and teachers of every academy, seminary or institute receiving money from the state under this act shall annually on or before the first day of January in each year render to the educational department an itemized account of all

the moneys received and expended during the preceding year and shall make such further report to the state educational department as may from time to time be required.

Section 8. All acts and parts of acts relating to state aid granted to academies, seminaries or institutes, inconsistent with this act, are hereby repealed.

Inconsistent acts repealed.

Approved February 26, 1901.

Chapter 149.

An Act to amend Chapter sixty-one of the Public Laws of eighteen hundred and eighty-seven, as amended by Chapter three hundred and nineteen of the Public Laws of eighteen hundred and ninety-seven, relating to Loan and Building Associations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Section one hundred thirty-nine of chapter sixty-one of the public laws of eighteen hundred eighty-seven, as amended by chapter three hundred nineteen of the public laws of eighteen hundred ninety-seven, is hereby amended by striking out the words in the twelfth line "not to exceed eight," and inserting in place thereof the words 'of not less than five per cent nor more than eight,' so that said section, as amended, shall read as follows:

Section 139, chapter 61, public laws 1887, as amended by chapter 319, public laws, further amended.

'Section 139. The board of directors shall see to the proper investment of the funds of the association, as provided in this section. After due allowance for all necessary and proper expenses, and for the withdrawal of shares, the moneys of the association shall be loaned to the members at a rate of monthly premium to be fixed by the directors, which shall in no case exceed forty cents per share. Any member may, upon giving security satisfactory to the directors, receive a loan of two hundred dollars for each share held by him, or such fractional part of two hundred dollars as the by-laws may allow. Any association may provide in its by-laws that instead of the interest and premium, a stated rate of annual interest of not less than five nor more than eight per cent, may be charged upon the sum desired, payable in monthly installments. Such rate shall include the whole interest and premium to be paid upon the loan. Any balance remaining unloaned to members may be invested in such securities as are legal for the investment of deposits in savings banks. No loan shall be made on the gross premium plan.'

Board of directors shall invest funds and fix rates of interest.

—members may make loans.

—any association may fix rate of interest.

—how balances may be invested.