

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE

1899.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL PRINT
1899.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1899.

CHAP. 83

Chapter 83.

An Act additional to Chapter four hundred and forty-five of the Private and Special Laws of eighteen hundred and eighty-five, as amended by Chapter four hundred and twenty-three of the Private and Special Laws of eighteen hundred and ninety-three, incorporating the People's Trust Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

People's Trust Company authorized to reduce capital stock.

Section 1. The People's Trust Company, located at Farmington, Maine, at any meeting of its stockholders duly called and held for that purpose at any time within two years from the approval of this act, is authorized to reduce its capital stock to such sum not less than fifty thousand dollars as may be fixed by a vote of such stockholders at such meeting, such reduction in capital stock to be made by reducing, pro rata, each share of capital stock now outstanding. Nothing in this act shall affect or reduce the existing liability of any shareholder upon any contract, debt, or engagement, existing at the time of such reduction of capital stock, as provided in section six of said charter, each shareholder being liable on all contracts, debts and engagements then existing for an amount sufficient to equal the amount of his liability before the reduction in capital stock as provided in this section.

—existing liability of shareholders shall not be affected.

Section 2. This act shall take effect when approved.

Approved March 2, 1899.

Chapter 84.

An Act relating to the Indian Reservation in the town of Perry, Washington County.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

The governor and council may, at the expense of the state and for the benefit of the Passamaquoddy Indians, lease or sell the whole or any part of the Indian reservation in the town of Perry, Washington county, on such terms as they deem just and may authorize the chairman of the council committee on Indian affairs to execute in behalf of the state, all deeds and leases necessary to carry out the provisions of this act and all sums received from such leases or sales shall be paid to the agent of said tribe of Indians for the use of said tribe.

Lease of lands of Passamaquoddy Indians in town of Perry.

Approved March 3, 1899.