

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE

1899.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL PRINT
1899.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1899.

Chapter 51.

An Act to amend Chapter one hundred and sixty-nine of the Private and Special Laws of eighteen hundred and sixty-seven, relating to the Mattawamkeag Log Driving Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Section 1. Section three of chapter one hundred sixty-nine of the private and special laws of eighteen hundred and sixty-seven, is hereby repealed.

Section 3,
chapter 169,
special laws
1867, re-
pealed.

Section 2. Said chapter one hundred sixty-nine is further amended by adding thereto the following section :

Chapter
amended.

'Section 3. The Mattawamkeag Log Driving Company is required to drive logs which from time to time may come into the Jellerson and Oxbow booms; but logs which from time to time may come into Scatterack boom shall not be turned out until the water in the Mattawamkeag and Penobscot rivers is at a pitch suitable for sorting out and separating logs of different owners at their several places of destination on said rivers.'

Company
required
to drive
and sort
logs.

Section 3. This act shall take effect when approved.

Approved February 23, 1869.

Chapter 52.

An Act to authorize the Pepperell Manufacturing Company and the Laconia Company to consolidate.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Section 1. The Pepperell Manufacturing Company and the Laconia Company are hereby authorized, at such time and on such terms as may be mutually agreed upon and approved by a majority of the votes of the stockholders of each of said corporations, at meetings regularly warned for the purpose, to consolidate said corporations into one corporation, to be called the Pepperell Manufacturing Company.

Pepperell
Manufact-
uring com-
pany and
Laconia
Company au-
thorized to
consolidate.
—corporate
name.

Section 2. The directors of said corporations may enter into an agreement under their respective corporate seals, for the consolidation of the said corporations, prescribing the terms and conditions thereof, the mode of carrying the same into effect, the number of the directors thereof, which shall not be less than five nor more than seven, the time, place and manner of holding the first election of directors, the amount of capital, the number of

Consolida-
tion, how
effected.

CHAP. 52 shares of the stock of the new corporation, the manner of converting the shares of capital stock in each of said corporations into the shares of such new corporation.

Agreement shall be sanctioned by stockholders of each corporation.

Section 3. Such agreement of the directors shall not be deemed to be the agreement of said corporations, until after it has been submitted to the stockholders of each of said corporations separately, at a legal meeting thereof, to be called by each corporation in accordance with its charter and by-laws, and has been sanctioned and approved by such stockholders, by a vote of at least a majority of the stock present at such meetings, respectively, either in person or by proxy voting by ballot, each share of such capital stock being entitled to one vote; and when such agreement of the directors has been sanctioned and approved by each of the meetings of the respective stockholders separately, after being submitted to such meetings, in the manner above mentioned, then such agreement of the directors shall be deemed to be the agreement of the said several corporations.

Sworn copy of proceedings shall be filed in office of secretary of state.

Section 4. Upon making the said agreement, mentioned in the preceding section, in the manner required therein, and filing a sworn copy of the proceedings of such meetings made by the clerks of said corporations and attached to a copy of said agreement, in the office of the secretary of state, the said corporations, so making said agreement, shall be consolidated, and together constitute the new corporation provided for in said agreement; and the details of such agreement shall be carried into effect as provided therein; and such new corporation shall have all the powers, privileges and immunities now possessed by each of the said corporations, together with the right to hold stock of other corporations and be subject to all the legal obligations resting on them respectively.

—powers and privileges.

All rights, and property shall be deemed to be transferred to new corporation.

Section 5. Upon the filing of said copy in the office of the secretary of state, all and singular, the rights, franchises and interests of the said several corporations so consolidated in and to every species of property, real, personal and mixed shall be deemed to be transferred to and vested in such new corporation without any deed or transfer; and such new corporation shall hold and enjoy the same, in the same manner and to the same extent as the said several corporations now have the right.

Section 6. This act shall take effect when approved.