

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE

1899.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 18, 1840, and March 16, 1842.

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PUBLIC LAWS

OF THE

STATE OF MAINE.

1899.

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**Chapter 122.**

An Act in relation to Taxes assessed on Timber and Grass on reserved lands for years eighteen hundred and eighty-seven to eighteen hundred and ninety-six, both inclusive.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Section 1. The governor and executive council are hereby authorized to examine the question of unpaid taxes assessed on timber and grass on reserved lands for the years eighteen hundred and eighty-seven to eighteen hundred and ninety-six, both inclusive, with full authority to rebate any portion or all of same for said years.

Taxes assessed on timber and grass on reserved lands, rebate of.

Section 2. This act shall take effect when approved,

Approved March 17, 1890.

**Chapter 123.**

An Act in relation to Foreign Banking Associations and Corporations.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Section 1. Every banking association or corporation, not incorporated under the laws of this state or of the United States, that maintains a branch or agency in this state for the transaction of a banking business, shall pay to the state treasurer a tax of one-fourth of one per cent per annum on the amount of such business done in this state. One-half of said tax shall be paid on the amount of such business for the six months ending on the last Saturday of April, and the other half on the amount for the six months ending the last Saturday of October, or for such portion of such periods as said association or corporation may transact business in this state. The amount of such business done in this state shall be ascertained by first computing the daily average for each month of the period of all the moneys outstanding upon loans and investments and of all other moneys received, used or employed in connection with such business, and by them dividing the aggregate of such monthly averages by the number of months covered by said return; and the quotient resulting shall be deemed the amount of such business. The amount of such tax so ascertained shall be paid to the state treasurer semi-annually within ten days after the first Mondays in June and December.

Foreign banking corporations doing business in this state, required to pay a tax.

—rate.

—when to be paid.

—amount of business, how ascertained.