

ACTS AND RESOLVES

OF THE

SIXTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE

1897

Published⁴,by/the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

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OF THE

STATE OF MAINE.

1897.

Chapter 416.

An Act to extend the rights, powers and privileges of the Public Works.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sect. 1. The rights, powers and privileges of the Public Works which were granted by chapter two hundred and twentyeight of the private and special laws of the year eighteen hundred and ninety-five are hereby extended for two years additional, and all the rights, powers and privileges that were granted by said act may and shall be exercised in the same manner and for the same purposes as provided in said act.

Sect. 2. This act shall take effect when approved.

Approved March 10, 1897.

Спар. 416

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Charter extended.

Chapter 417.

An Act relating to the Portland Safe Deposit Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sect. 1. Section three of chapter seventy of the private and special laws of eighteen hundred and seventy-five, is hereby amended by striking out the whole of said section and inserting in lieu thereof the following:

'Sect. 3. Said corporation shall be entitled to purchase and hold real and personal property to an amount not exceeding the amount of its duly authorized capital stock; may construct, own, maintain and operate safe deposit vaults with boxes and safes therein for rental to its customers; may collect and disburse the principal, interest and income of any property which it is authorized to receive upon deposit; may buy, sell and deal in stocks and bonds and carry on a general brokerage business; may invest and loan moneys and receive the same upon deposit; may act as agents for the purpose of registering and countersigning certificates of stock, bonds, or other evidences of indebtedness issued by any corporation or municipality; may act as trustee of any real or personal property on trusts duly created, and may execute fully any such trusts; may act as executor, trustee, or assignee, under legal appointment, with Section 3, chapter 70, private laws, 1875, amended.

May hold real and personal property.

-powers and privileges.

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