

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE

1897

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

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PUBLIC LAWS
OF THE
STATE OF MAINE.

1897.

CHAP. 294

Holder of stock as security merely, shall not be subject to liabilities of a stockholder.

Transfer of stock shall not affect holder of record till transfer is recorded, etc.

Executors, etc., holding stock shall not be personally liable as stockholders.

Sect. 2. A pledgee for value, holding a certificate of stock of a corporation for security merely, shall not, while he so holds such stock, be subject to any of the liabilities of a stockholder, unless he appears on the books of the corporation as the absolute owner of such stock.

Sect. 3. No transfer shall affect the right of the corporation to pay any dividend due upon the stock, or to treat the holder of record as the holder in fact, until such transfer is recorded upon the books of the corporation or a new certificate is issued to the person to whom it has been so transferred.

Sect. 4. Persons holding stock as executors, administrators, guardians, or trustees, shall not be personally subject to any liabilities as stockholders; but the estates and funds in their hands shall be liable in like manner and to the same extent as the testator, intestate, ward, or person interested in such trust funds would be if they were respectively living and competent to act and hold the stock in their own names.

Approved March 26, 1897.

Chapter 294.

An Act in relation to the duties and compensation of the State Prison Physician.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Duties of state prison physician.

—compensation.

Sect. 1. It shall be the duty of the state prison physician to visit the state prison daily to attend to sick prisoners; also to examine all prisoners claiming to be ill and determine their ability to work. For these services and for attendance upon the insane department of the state prison, under the direction of the superintendent of the Maine Insane Asylum, he shall be paid two hundred and fifty dollars out of the state treasury, in addition to the compensation now provided by law.

Sect. 2. This act shall take effect when approved.

Approved March 26, 1897.