

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE

1897

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

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PUBLIC LAWS
OF THE
STATE OF MAINE.

1897.

Chapter 272.

An Act to amend Section twelve of Chapter sixty-seven of the Revised Statutes, relating to the mortgaging of Ward's estate by Guardians.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 12,
chapter 67,
R. S.,
amended.

Section twelve of chapter sixty-seven of the revised statutes is amended by inserting after the word "sell," in the sixth line, and before the words "the estate" in the same line, the words 'or mortgage;' and by adding to the end of said section the following sentence, 'but no mortgage shall be made except for such amount, time and rate as the court shall determine in its decree granting license; such mortgage and the indebtedness secured thereby shall bind only the estate of the ward,' so that said section, as amended, shall read as follows:

How guar-
dians shall
manage
ward's es-
tate.

'Sect. 12. The guardian shall manage the estate of his ward frugally and without waste; apply the income and profits thereof, so far as are needed, for the comfortable and suitable maintenance of the ward and his family, and if they are insufficient for that purpose, he may use the principal; and when an exigency occurs, the guardian may apply for a license to sell or mortgage the estate of his ward, and devote the proceeds to the purpose contemplated by his license; but no mortgage shall be made except for such amount, time, and rate as the court shall determine in its decree granting license; such mortgage and the indebtedness secured thereby shall bind only the estate of the ward.'

Approved March 25, 1897.