

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE

1897

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

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PUBLIC LAWS
OF THE
STATE OF MAINE.

1897.

Chapter 259.

An Act to establish Bank Holidays, and to abolish Days of Grace on commercial paper.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Bank holi-
days.

• Sect. 1. Any day of public fast or public thanksgiving, appointed by the governor and council, or by the president of the United States, the first day of January, the twenty-second day of February, the thirtieth day of May, the fourth day of July, the first Monday of September and the twenty-fifth day of December, are hereby declared to be bank holidays.

Days of
grace,
abolished.

Sect. 2. No days of grace, according to the custom of merchants, shall be allowed on any promissory note, draft, check, bill of exchange, bond or other evidence of indebtedness made, drawn or accepted after this act shall take effect, unless expressly stipulated therein, but the same shall be due and payable as therein expressed, without grace; provided, that this act shall not apply to any draft or bill of exchange drawn payable at sight.

—act shall
not apply
to sight
drafts.

Notes, etc.,
falling due
on Sunday
or any bank
holiday,
shall be
payable
next suc-
ceeding
business
day.

Sect. 3. Any promissory note, draft, check, acceptance, bill of exchange, bond or other evidence of indebtedness made, drawn or accepted after this act shall take effect, that shall fall due on Sunday or any bank holiday, shall be payable and presentable for payment on the secular or business day next succeeding such Sunday or holiday. If a bank holiday falls on Sunday, the following Monday shall be deemed a bank holiday for the purposes of this act.

Section 9,
chapter 32,
R. S., re-
pealed.

Sect. 4. Section nine of chapter thirty-two of the revised statutes is hereby repealed.

When act
shall take
effect.

Sect. 5. This act shall take effect July one, eighteen hundred and ninety-seven.

Approved March 23, 1897.