

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE

1897

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

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PUBLIC LAWS
OF THE
STATE OF MAINE.

1897.

CHAP. 187**Chapter 187.**

An Act to amend Section eight, Chapter forty-nine of the Revised Statutes, providing for investments of the capital and other assets of stock insurance companies incorporated in this State.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 8,
chapter 49,
R. S.,
amended.

Sect. 1. Said section eight is hereby amended by striking out all of said section after the words "shall be invested in," in the third line thereof, and substituting therefor the following: 'such manner and in such funds, stocks and bonds, as it is provided savings banks of this state may invest in, as provided in chapter forty-seven, section one hundred, of the revised statutes of this state and acts additional and amendatory thereto, and said insurance companies shall be restricted in their investments in the same manner as are the savings banks of this state,' so that said section, as amended, shall read as follows:

Capital and
assets, how
to be
invested.

'Sect. 8. The capital and other assets of stock insurance companies, incorporated in this state, except such as may be needed for immediate use, shall be invested in such manner and in such funds, stocks and bonds, as it is provided savings banks of this state may invest in, as provided in chapter forty-seven, section one hundred, of the revised statutes of this state and acts additional and amendatory thereto, and said insurance companies shall be restricted in their investments in the same manner as are the savings banks of this state.'

Sect. 2. This act shall take effect when approved.

Approved February 16, 1897.