

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SEVENTH LEGISLATURE

OF THE

STATE OF MAINE

1895.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

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BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1895.

PRIVATE AND SPECIAL LAWS
OF THE
STATE OF MAINE.

1895.

Chapter 228.

An Act to incorporate the Public Works.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Frederick M. Laughton, James H. Cutler and Charles F. Woodard, their associates, successors and assigns, are hereby constituted a body corporate under the name of the Public Works, with all the powers and privileges, and subject to the obligations and liabilities usually incident to corporations authorized to carry on the various sorts of business, the right to conduct which is hereinafter conferred upon the corporation hereby created.

Corporators.

Corporate name.

—powers and privileges.

SECT. 2. Said corporation may purchase the properties, business and franchises of Public Works Company, Bangor Street Railway, Bangor Electric Light and Power Company, Penobscot Water and Power Company and Brewer Water Company, all being corporations organized under the laws of this state, and operate and carry on the several kinds of business which said companies have formerly carried on, and shall have all the powers and enjoy all the rights which have been or may be conferred upon any and all of said companies.

Authorized to purchase properties of other corporations, and carry on business of such corporations.

SECT. 3. The amount of the capital stock shall be fixed by vote of the corporation, not to exceed one million dollars.

Capital stock.

SECT. 4. The said company is authorized to make and issue its bonds to such an amount as may be necessary for its purposes and secure the same by a mortgage or mortgages upon its property and franchises.

May issue bonds, and mortgage property.

SECT. 5. Said company may issue its stock and bonds in exchange for the outstanding bonds and stock of the companies named in the second section of this act, upon the purchase by it of the properties of said companies upon such terms as may be agreed upon and as may be necessary in effecting the reorganization of the affairs of said companies.

May issue stock and bonds, in exchange for stock and bonds of other companies.

SECT. 6. This act shall take effect when approved.