

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1893.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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1893.

PRIVATE AND SPECIAL LAWS
OF THE
STATE OF MAINE.

1893.

CHAP. 531

Act, shall not take effect until fees are paid.

—secretary of state, shall issue certificate of payment.

to corporations and persons engaged in constructing, equipping, or operating electric or other plants for furnishing illumination, heat, or power, and may take as security for such advances the stocks and bonds of any such corporations. This section shall not take effect until said corporation shall have paid to the secretary of state for the use of the state, the same fees which are now required by law to be paid by corporations chartered for similar purposes by special statute. The secretary of state upon payment of such fees shall give to said corporation a certificate of the payment thereof, and thereupon this section shall take effect, and said corporation shall become possessed of the additional powers conferred by this act.

SECT. 2. This act shall take effect when approved.

Approved March 21, 1893.

Chapter 531.

An Act to incorporate the Consolidated Light and Power Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Consolidated Light & Power Co., of New Hampshire, declared a corporation.

—authorized to furnish light, heat and power.

SECT. 1. The stockholders of the Consolidated Light and Power Company, a corporation duly existing under and by virtue of the laws of the state of New Hampshire, their successors and assigns, are hereby constituted a body corporate and politic under the name of the Consolidated Light and Power Company, for the purpose of doing a general illuminating, heating and power business, by the manufacture, distribution and sale of gas, electricity and power, either or all of them in the towns of Lebanon, Berwick, North Berwick, South Berwick, Wells, and Eliot, in the county of York, in the state of Maine, with all the powers and privileges, and subject to all the duties and liabilities by law incident to corporations of a similar nature.

Stock and bonds of the New Hampshire company, declared the stock and bonds of this corporation.

SECT. 2. The stock and bonds of the said New Hampshire corporation shall be and constitute the stock and bonds of the corporation created by this act, and the owners and holders thereof shall be and constitute the owners and holders of the same in this corporation. All transfers of the property and franchises of the Union Light and Power Company, the lease

of the Union Street Railroad Company, and the lease of the Dover Gas Light Company, heretofore made to said Consolidated Light and Power Company in New Hampshire are hereby made equally obligatory upon this corporation as the same now are upon the said Consolidated Light and Power Company in New Hampshire. This corporation shall have full power to purchase, or otherwise acquire, exercise and enjoy all the property and franchises of said leased corporations upon such terms as the parties interested therein may agree upon.

—transfers and leases of other corporations, made binding on this corporation.

SECT. 3. Said corporation may issue its additional bonds from time to time upon such rates and time, and in such amounts as it may deem expedient, for the purpose of extending its lines, enlarging or improving its plant, increasing its power and facilities, or adding to its property, in any manner authorized by law, or for the purpose of refunding its bonds already issued; and may at its option secure the same by mortgage upon all its franchises and property, and upon all the franchises and property it may hereafter at any time acquire; subject, nevertheless, to the prior lien of all then existing mortgage bonds, and the proviso that the total amount thereof outstanding at any one time shall never exceed the sum of six hundred thousand dollars.

May issue additional bonds, and mortgage property.

—subject to prior lien and mortgage bonds.

SECT. 4. Said corporation is further authorized to issue its consolidated bonds, on such time and rates as it may deem expedient, in amount sufficient to retire, any or all its bonds then outstanding, and any or all the bonds or stock of any other corporation, the franchises of any property of which it may exercise and enjoy by virtue of lease or purchase, then outstanding; and also by consent of all its stockholders, to convert so much of its then existing capital stock into such consolidated bonds in lieu thereof, as it may determine expedient, upon such terms and conditions as its directors may prescribe, and its stockholders approve; and may at its option secure the same by mortgage upon the franchises and property which said corporation may then have, and upon all other franchises and property it may in future acquire; provided, the total amount of such bonds, together with all its other bonds, outstanding at any one time shall not exceed the sum of six hundred thousand dollars.

Authorized to issue consolidated bonds.

—may convert capital stock into consolidated bonds, and mortgage franchises and property.

SECT. 5. This corporation may at any time hereafter acquire, by lease or purchase, the franchises and property of

May acquire franchises and property of

CHAP. 531

other
corporations.

—such corpora-
tions, author-
ized to sell or
lease.

Bonds, shall be
first lien on all
property.

First meeting,
how called.

Shall not fur-
nish power to,
or aid in con-
struction of,
any railroad.

any other power, electric or manufacturing corporation which now does, or at any time may, derive its power wholly or in part from the Salmon Falls river; and any and all such corporations are hereby authorized to lease or sell their said franchises and property to the corporation, upon such terms and conditions as may mutually be agreed upon by the directors and approved by the stockholders of each corporation interested. Upon the acquisition as aforesaid, by lease or purchase, of the franchise and property of any other such corporations, this corporation shall have, exercise and enjoy all the powers and privileges of such corporations, and be subject to all their duties and liabilities.

SECT. 6. Any and all bonds issued by virtue of this act, shall be, and until paid, forever remain a first lien upon all the property, rights and franchises, the corporation may then have, or may at any time thereafter in any way acquire, subject only to the mortgage liens existing at the date of the passage of this act.

SECT. 7. The first meeting of said corporation may be called by any one of said corporators, by giving notice as specified in section three of chapter forty-six of the revised statutes of this state.

SECT. 8. This charter is and shall forever remain subject to the condition, that this corporation shall never furnish any power for any railroad in this state, or in any way aid in the construction or operation of any railroad in this state.

SECT. 9. This act shall take effect when approved.