

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1893.

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1893.

PRIVATE AND SPECIAL LAWS
OF THE
STATE OF MAINE.

1893.

Chapter 468.

An Act to authorize Berlin Mills Company to hold stock and bonds in other corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows.

SECT. 1. The Berlin Mills Company, a corporation organized under the laws of the state of Maine, and having its principal office at Portland, in said state, is hereby authorized and empowered to acquire, hold and dispose of shares of the capital stock and mortgage bonds of other corporations.

Berlin Mills Co., authorized to hold stock of other corporations.

SECT. 2. This act shall take effect when approved.

Approved March 7, 1893.

Chapter 469.

An Act authorizing the Bodwell Water Power Company to hold stock and bonds of other corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The Bodwell Water Power Company of Bangor, a corporation duly organized and existing under the laws of the state of Maine, which organization is hereby ratified, confirmed and declared to be legal and valid, is hereby authorized and empowered to acquire, hold and dispose of shares of capital stock and mortgage bonds of other corporations.

Organization of Bodwell Water Power Co., made valid, and company, authorized to hold stock of other corporations.

SECT. 2. This act shall take effect when approved.

Approved March 7, 1893.

Chapter 470.

An Act to authorize the Inhabitants of the town of Old Orchard to purchase the franchises and property of the Old Orchard Water Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The inhabitants of the town of Old Orchard are hereby authorized to purchase the franchise and property of the Old Orchard Water Company, and to acquire an addi-

Town, authorized to purchase property of Old Orchard Water Co., and issue bonds.

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tional water supply therefor, and to issue bonds, to be known as the Old Orchard Water Bonds, to an amount not exceeding twenty thousand dollars, to pay for the same.

Town, may determine rate of interest.

SECT. 2. Said bonds of said town of Old Orchard, signed in its behalf by the selectmen thereof and countersigned by its treasurer, may be upon such time and rate of interest as the town, at a legal meeting, shall determine. Such loan shall be a lien upon the taxable property situated within the limits described in sections four and five of the act entitled "An Act to incorporate the town of Old Orchard," approved February twenty, eighteen hundred eighty-three, and shall be paid by a separate tax assessed upon the polls and estates within said limits.

May sell property.

SECT. 3. The Old Orchard Water Company is hereby authorized to sell, transfer and convey its franchise and property to the inhabitants of the said town of Old Orchard.

Shall not purchase, until two-thirds so vote.

SECT. 4. Said inhabitants of Old Orchard shall not purchase said franchise and property or an additional water supply for the same, until two-thirds of the legal voters of said town present and voting at any meeting of said inhabitants, duly called for that purpose, shall vote so to do.

May fix price.

SECT. 5. At any such meeting of said inhabitants, they may by a two-thirds vote, instruct the municipal officers of Old Orchard to purchase said franchise and property of said Old Orchard Water Company, and such additional water supply as may be needed, at such price and upon such conditions as shall be voted by said inhabitants at any such meeting.

May appoint commission, to purchase.

SECT. 6. Said inhabitants may by its vote as aforesaid, at any meeting duly called for that purpose, vote to purchase the franchise and property of said water company, at an appraised value to be determined by a commission of three persons, to be selected in the following manner; the town of Old Orchard shall select one, the said water company another, and the two so chosen shall select a third.

Shall succeed to all rights.

SECT. 7. Said inhabitants of Old Orchard, in case it shall purchase the franchise and property of said water company, shall succeed to all the rights and privileges of said company, and be subject to all its duties.

SECT. 8. This act shall take effect when approved.