

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1893.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

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1893.

PRIVATE AND SPECIAL LAWS
OF THE
STATE OF MAINE.

1893.

CHAP. 426

possess, to take and hold by purchase, gift, devise or bequest, real and personal estate, in all not exceeding in value one hundred thousand dollars, owned at any one time, and use and dispose thereof for such school or educational purposes, not inconsistent with the purposes of the original incorporation, as to said trustees, or their successors in office shall, from time to time, seem advisable. All the acts of said trustees, heretofore, in purchasing and holding real estate are hereby legalized and made valid.

SECT. 2. This act shall take effect when approved.

Approved February 28, 1893.

Chapter 426.

An Act to incorporate the Granite Safety Deposit and Trust Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. John W. Chase, James W. Bradbury, George E. Macomber, Horace H. Hamlin, F. E. Southard and Treby Johnson, their associates and successors, are hereby made a corporation by the name of the Granite Safety Deposit and Trust Company, for the purpose of receiving on deposit, money and other personal property of every description and of collecting and disbursing the income and principal of said property when due ; of receiving on deposit for safe keeping, money, securities, stocks and other property of every kind ; of loaning or advancing money or credits on real or personal securities ; of selling and disposing of the securities held by it ; of guaranteeing the payment of principal and interest of all obligations secured by mortgage or deed of trust of real estate running to said corporation ; to issue bonds or debentures secured by assignment of mortgages on real property held by it ; of acting as trustee under mortgages or otherwise, as receiver or agent for any person, firm or corporation, public or private ; to issue, register and countersign certificates of stock, bonds, or other evidences of indebtedness, and to receive and make payments on account of the same.

Corporate name.

—purposes.

SECT. 2. Said corporation may be appointed executor or trustee under any will, of any estate under the same circumstances, in the same manner and subject to the same control

May be appointed executor of any estate.

by the court having jurisdiction of the same, as in the case of a legally qualified person; and no surety shall be required upon the bonds filed by said corporation in such cases, unless the court or officer approving such bonds shall require it. In all proceedings in the probate court or elsewhere, connected with any authority exercised under this act, all accounts, inventories and other papers may be sworn to in behalf of the corporation by any officer by it duly authorized thereto.

SECT. 3. Administrators, executors, assignees, guardians or trustees, or any court, may deposit or direct any moneys, papers, documents or other property to be deposited with said corporation, which is hereby authorized to receive and hold the same upon such terms as may be agreed upon, but said corporation shall not be required to assume or execute any trust without its own assent.

Administrator, may deposit with.

SECT. 4. The capital stock of said corporation shall be fifty thousand dollars and be divided into shares of one hundred dollars each. Said corporation shall not commence business until said capital stock of fifty thousand dollars has been paid in in cash. The capital stock of the corporation may be increased to two hundred thousand dollars.

Capital stock.

—shall not commence business until \$50,000 has been paid in.

SECT. 5. The corporate powers of said corporation shall be exercised by a board of trustees consisting of not less than five persons, all of whom shall be residents of this state, who shall be chosen annually and who shall be qualified by acceptance of that trust in writing.

Board of trustees.

SECT. 6. Said corporation shall have at all times on hand in lawful money, as a reserve, not less than twenty-five per cent of the aggregate amount of all its deposits, which are subject to withdrawal on demand; provided, in lieu of lawful money, two-thirds of said twenty-five per cent may consist of balances payable on demand, due from any national or state banks.

Reserve fund shall be in lawful money.

—proviso.

SECT. 7. The shareholders of this corporation shall be individually, equally and ratably responsible for its liabilities to the extent of the amount of their stock therein, at the par value, in addition to the amount invested in such shares.

Responsibility of shareholders.

SECT. 8. The shares of said corporation shall be subject to taxation in the same manner and rate as are the shares of national banks.

Taxation of shares.

SECT. 9. Said corporation shall be subject to examination by the bank examiner, who shall visit it at least once in

Shall be subject to examination by bank examiner.

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-statement.

every year and as much oftener as he may deem expedient. At such visits he shall have free access to its vaults, deposits, books and papers and shall thoroughly inspect and examine all the affairs of said corporation and make such inquiries as may be necessary to ascertain its condition and ability to fulfill its obligations. He shall preserve in a permanent form a full record of his proceedings including a statement of the condition of the corporation. A copy of said statement shall be published by said corporation immediately after the examination of the same, in some newspaper published in Augusta.

SECT. 10. This act shall take effect when approved.

Approved February 28, 1898.

Chapter 427.

An Act to amend the charter of the city of Augusta.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Ch. 224 Special
Laws, 1849,
amended.

SECT. 1. Chapter two hundred and twenty-four of the private and special laws of eighteen hundred and forty nine is hereby amended by inserting at the end of section six of said chapter the following words: 'The collector of taxes may appoint, by and with the consent of the mayor and board of aldermen, one or more deputy collectors of taxes for said city, who shall hold office during the term for which the collector of taxes was elected. Such deputy collectors shall, under the direction of said collector, render assistance to said collector in the collection of taxes committed to said collector, and for that purpose shall have the same power that said collector has, and shall receive the same fees that a sheriff or constable would be entitled to for like services, to be added to such tax and collected of the delinquent. The verbal instructions of said collector to such deputy collector shall be sufficient to authorize all lawful acts of such deputy collector performed in the discharge of the duties of his office, and such instructions need not be set forth in his return. The return of the doings of such deputy collector, shall be in the same form as that required of said collector but shall be certified by said deputy collector. Such deputy collectors shall from time to time as required, account for and pay over to