

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1893.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS  
OF THE  
STATE OF MAINE.

1893.

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## CHAP. 420

## Chapter 420.

An Act to change the name of the Waterville Loan, Trust and Safe Deposit Company to the Waterville Trust and Safe Deposit Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Sec. 1, ch. 401,  
Special Law,  
1889, amended.

SECT. 1. Section one of chapter four hundred and one of the private and special laws of eighteen hundred and eighty-nine is hereby amended, so as to read as follows :

Corporators.

'SECT. 1. W. D. Snell, L. A. Soper, F. C. Thayer, W. T. Haines, A. L. Moore, C. C. Burrill and John A. Woodsum, or such of them as may by vote accept this charter, with their associates, successors and assigns, are hereby made a body corporate and politic, to be known as Waterville Trust and Safe Deposit Company, and as such shall be possessed of all the powers, privileges and immunities, and subject to all the duties and obligations conferred on corporations by law, except as otherwise provided herein.'

—corporate  
name.

Sec. 3, amended.

SECT. 2. Section three of chapter four hundred and one of the private and special laws of eighteen hundred and eighty-nine is hereby amended, so as to read as follows :

—purposes.

'SECT. 3. The purposes of said corporation and the business which it may perform, are to receive on deposit, money, coin, bank notes, evidences of debt, accounts of individuals, companies, corporations, municipalities and states, allowing interest thereon, if agreed, or as the by-laws of said corporation may provide; to borrow money; to loan money on credits or real estate or personal security, and to negotiate loans and sales for others; to guarantee the payment of the principal and interest of all obligations secured by mortgages or real estate running to said Waterville Trust and Safe Deposit Company; to issue its own bonds or obligations based upon real or personal property conveyed to it in trust, to secure the payment of such bonds or obligations and the interest thereon; to hold for safe keeping all kinds of personal and mixed property, and to act as agents for the owners thereof, and to collect bonds, notes, accounts or other indebtedness; and of real estate for the collection of income on the same, and for the sale of the same; and to act as agent for issuing, registering and sale and countersigning certificates, bonds, stocks and all evidences of debt or ownership in property; to hold by grant, assignment, transfer, devise or

bequest, any real or personal property or trusts duly created, and to execute trusts of every description ; to act as assignee, receiver, guardian, executor and administrator, and no surety shall be necessary upon the bond of the corporation, unless the court or officer approving such bond shall require it ; to hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of its capital stock or any other moneys and funds that may come into its possession in the course of its business and dealings, and the same sell, grant, mortgage and dispose of except as provided in section ten ; and may re-discount any acceptances and notes actually owned by said corporation and guarantee the payment of the same, provided, that no loan shall be made upon property on which there is any prior mortgage, encumbrance or lien, or to an amount exceeding one-half the cash value of the security when secured by mortgage or deed of trust of real estate, except when the real estate is situated in this state, and the loan, principal and interest, is to be paid in monthly installments ; also to build or lease suitable buildings and vaults in the same, for the purpose of making safe deposit for the keeping of valuables of any and all kinds, whether money, bonds, mortgages, notes or other securities, or other valuable things, and to lease or let said vaults or safe deposit room for the keeping of said valuable things, to any person, firm or corporation, and to do in general all business that may be done by a trust and banking company and a safe deposit company.'

SECT. 4. This act shall take effect when approved.

Approved February 28, 1893.

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### Chapter 421.

An Act to extend the charter of the Oakland Water Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

The time within which the Oakland Water Company, chartered by private and special laws of eighteen hundred and eighty-nine, chapter four hundred sixteen, is hereby extended within which it may organize and commence actual business to December first, eighteen hundred and ninety-four.

Time within  
which, company  
may commence  
business.