

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1893.

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PRIVATE AND SPECIAL LAWS
OF THE
STATE OF MAINE.

1893.

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better security of life and property, and for the promotion of good order, and the observance of the laws within its limits, for purchasing and keeping in repair engines and other apparatus for the extinguishment of fires, for the construction of reservoirs and aqueducts to supply water, for the erection and keeping in repair suitable engine houses, for organizing and maintaining an efficient fire department, for ringing the bell, for constructing and maintaining public sewers within said corporation limits, and for purchasing land for and maintaining burial grounds.'

SECT. 2. This act shall take effect when approved.

Approved February 14, 1893.

Chapter 387.

An Act to amend the charter of the Provident Aid Society.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Section two of chapter five hundred and five of the private and special laws of eighteen hundred and eighty-five is hereby amended, so as to read as follows:

'SECT. 2. Said corporation may purchase, take and hold by deed, gift, bequest, devise or otherwise, real and personal estate, for the purposes of said corporation, to the amount of five hundred thousand dollars in value.'

SECT. 2. Section four of chapter five hundred five of the private and special laws of eighteen hundred eighty-five as amended by chapter one hundred eighty-four of the private and special laws of eighteen hundred eighty-seven and chapter three hundred eighty-two of the private and special laws of eighteen hundred eighty-nine, is hereby further amended, so as to read as follows:

'SECT. 4. Said corporation shall, upon the thirty-first day of December of each year, have on deposit in the state treasury, for the benefit and protection of its certificate holders, a fund equal to one death assessment on all its members, and if said corporation shall neglect for sixty days to satisfy any judgment recovered against it in any court in this state, upon any certificate issued by it, the treasurer of state may apply said fund to the satisfaction of said judgment, and said

Sec. 2, ch. 505,
Special Laws,
1885, amended.

May hold real
and personal
property to the
amount of
\$500,000.

Sec. 4, amended.

Shall deposit,
with treasurer
of state, funds
for benefit of
certificate
holders.

corporation shall not transact further business until said deposit is restored. Said corporation shall annually, on the thirty-first day of December, have on deposit in the state treasury, in addition to the amounts theretofore deposited, an amount equal to ten per cent of its total receipts, by assessments collected to pay death benefits during the year then ended; or in lieu of the deposits provided for in this section may deposit an amount equal to fifteen per cent of its net receipts from assessments collected to pay death benefits; and said deposits shall be continued until amounting to twenty-five thousand dollars. The income from said deposits, or any accumulation in excess of required amount, may be withdrawn and applied to payments of death benefits, or as deemed advisable by said corporation. All the funds provided for in this section, may be deposited in cash, or in the form of interest bearing securities, approved by the governor and council of the state of Maine, or such securities as those in which any insurance company or savings bank may, from time to time, be legally authorized to invest deposits, and the state treasurer shall hold such cash or securities on deposit in accordance with the provisions of this act; but said corporation may withdraw all or any part thereof, on depositing, in their place, cash or other securities, whose market value shall be equal to the par value of those withdrawn; and it shall be the duty of the treasurer to make such exchange, if the governor and council, upon application of the corporation, shall find and cause to be certified to him that the market value of the securities offered is not less than the par value of those proposed to be withdrawn. To reduce the number or amount of assessments upon members, such part of the reserve fund may be applied to payment of benefits as deemed advisable by the directors. The directors may from time to time, withdraw from the reserve fund or surplus fund such amounts as may be required to comply with the contracts between the society and its members, and apply said amounts in payment of claims arising under said contracts. But in no case shall the reserve fund be reduced to a sum less than the amount of one full assessment upon all the members of the society for the time being.'

—reserve fund.

—income, may be applied to death benefits.

—how funds shall be invested.

—assessments, may be paid from reserve fund.

SECT. 3. Section five of chapter five hundred five of the private and special laws of eighteen hundred eighty-five as

Sec. 5 amended.

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amended by chapter three hundred eighty-two of the private and special laws of eighteen hundred eighty-nine is hereby amended, so as to read as follows :

How assessments shall be used.

‘SECT. 5. The money realized from the assessments made to pay benefits shall be used for the payment of benefits or contracts therefor; for the reserve fund; determining or investigating the validity of claims; adjustment, payment or settlement thereof; collecting assessments; contesting claims not deemed valid; and expenses incidental thereto.’

SECT. 4. This act shall take effect when approved.

Approved February 14, 1893.

Chapter 388.

An Act relating to the Portland and Rochester Railroad.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporation, authorized to issue bonds and mortgage property.

The Portland and Rochester Railroad is hereby authorized to issue its bonds to an amount not exceeding ten hundred thousand dollars, of such denomination, on such time, and at such rate of interest as it may find expedient, and to secure the same by a mortgage or deed of trust of its franchises and property, to one or more trustees, with or without a provision for a sinking fund, in order to provide funds to improve and extend its system of railroad, and to meet its outstanding indebtedness.

Approved February 14, 1893.

Chapter 389.

An Act to authorize W. R. Gifford to take moose for the Columbian Exposition.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

W. R. Gifford, authorized to take moose in close time.

SECT. 1. W. R. Gifford of Skowhegan is authorized to take at his own expense, one cow moose and yearling moose, before the first day of April, eighteen hundred and ninety-three, to complete the state of Maine's exhibit of stuffed wild animals at the World's Columbian Exposition to be held in