MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1893.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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1893.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1893.

Снар. 370

Chapter 370.

An Act to amend the charter of the Augusta, Hallowell and Gardiner Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sec. 9, ch. 528, Private Laws, 1889, amended. Section nine of chapter five hundred and twenty-eight of the private laws of eighteen hundred and eighty-nine is hereby amended, by inscrting after the word "bonds" in the second line thereof, the words 'on such times and terms as it may, from time to time, determine; also by striking out after the word "each" in the sixth line thereof the following words: "payably not more than twenty years from the date, with interest at the rate of six per cent, payably semi-annually," so that said section as amended, shall read as follows:

Compuny, authorized to issue bonds and mortgage property.

'Sect. 9. Said corporation is hereby authorized to issue bonds on such times and terms as it may from time to time determine, for the purpose of building its railroad, or for any money which it may borrow for any purpose sanctioned by law, but the bonds so issued shall not exceed the amount of capital stock. Said bonds may be issued in sums not less than one hundred dollars each. All bonds which shall be issued by said company shall be binding and collectible in law, notwithstanding such bonds may be negotiated and sold by said corporation or its agents, at less than their par value. Said bonds shall be secured by a conveyance of the corporate property and franchise, by a suitable instrument of mortgage, to secure the payment of the bonds.'

Approved February 9, 1893.

Chapter 371.

An Act authorizing the town of Brunswick to fund its school house debt.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Town of Brunswick, authorized to fund its debt.

Sect. 1. The town of Brunswick is hereby authorized to fund its debt incurred, and to be incurred, in the erection of a school house in the village, and for this purpose to issue bonds to an amount not exceeding thirty-five thousand dollars, at such rate of interest, and payable at such times and

in such manner as shall be determined by vote of said town. SECT. 2. This act shall take effect when approved.

Снар. 372

Approved February 9, 1893.

Chapter 372.

An Act authorizing the Rumford Falls Sulphite Company to hold stock and bonds of other cornorations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

The Rumford Falls Sulphite Company, a corporation duly organized and existing under the laws of the state of Maine, which organization is hereby ratified, confirmed and declared to be legal and valid, is hereby authorized and empowered to acquire, hold and dispose of shares of capital stock and mortgage bonds of other corporations.

Organization, Rumford Falls pany, ratified.

-may hold -may hold stock, etc., of other corpora-

This act shall take effect when approved.

Approved February 9, 1893.

Chapter 373.

An Act relating to the United Electric Securities Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

The United Electric Securities Company, a corporation organized under the laws of this state, is hereby empowered to issue preferred stock, with such terms of formed stock. preference and to such amount as may be approved by a vote of its stockholders, not exceeding the authorized capital of said corporation, and all the acts and doings of its stockholders and directors which relate to the creation and issue of preferred stock, and to the preferential rights belonging thereto, are hereby confirmed so far as the same appear of record.

United Electric Securities Com-

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This act shall take effect when approved.

Approved February 9, 1893.