MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

OF THE

SIXTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1893.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA:
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1893.

PUBLIC LAWS

OF THE

STATE OF MAINE.

1893.

Снар. 280

-penalty.

such notice to the owner thereof as the court may order, and a hearing thereon, may be declared forfeited, and ordered to be killed.

Act dors not affect menageries. Sect. 2. This act shall not prevent the transportation or exhibiting of bears in any authorized menagerie.

Jurisdiction of offenses.

SECT. 3. Municipal and police courts and trial justices in their respective counties, shall have jurisdiction of offenses committed under this act.

Approved March 28, 1893

Chapter 280.

An Act additional to and amendatory of Chapter two hundred and thirty-four of the Public Laws of eighteen hundred and eighty-nine, relating to Fraternal Beneficiary Organizations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sec. 3, Ch. 234. Pub. Laws, 1889 amended. SECT. 1. Section three of chapter two hundred and thirty-four of the public laws of eighteen hundred and eighty-nine as amended by chapter one hundred and fifty-two, public laws of eighteen hundred and ninety-three, is hereby further amended by leaving out all after the word "aforesaid" in the first line, to the word "and" in the fourth line; also by leaving out all after the word "member" in the twenty-first line to the word "may" in the twenty-fourth line and inserting the following: 'Any corporation authorized to transact business as defined in this act may employ paid agents in soliciting business;' and by striking out the words 'two dollars' in the last line and inserting therefor the words 'two dollars;' so that said section as amended, shall read as follows:

May provide for payment of dues and disability lesses. 'SECT. 3. Any corporation duly organized as aforesaid, and which conducts its business as a fraternal society on the lodge system, or limits its certificate holders to a particular order, class or fraternity, or the employes of a particular town or city, designated firm, business house or corporation, may provide in its by-laws for the payment, from time to time, of a fixed sum by each member, and from this income may make weekly or other payments to any member during a period of disability of such member. Such corporation may also provide in its by-laws for the payment, from time to time, of a

-death losses.

fixed sum by each member to be paid to the beneficiaries of deceased members, in such amount and manner as shall be fixed by said by-laws and written in the benefit certificates issued to such members, and payable to the husband, wife, children, relatives of, or persons dependent upon such member, or payable to the assured in whole or in part upon his or her total disability, or in yearly installments on reaching the age of seventy years; but no contract under this act shall be valid or legal which shall be conditional upon an agreement or understanding that the beneficiary shall pay the dues and assessments, or either of them, for said member. Any corporation authorized to transact business as defined in this act may employ paid agents in soliciting business. no person shall act as such an agent until he has first been -p vid agents licensed therefor by the insurance commissioner in accord- employed. ance with the provisions of section seventy-three, chapter forty-nine of the revised statutes, and any persons violating this provision shall, upon conviction, be punished as provided _p.nalties. in said section seventy-three. For such license the commissioner shall receive two dollars.'

shall n t be redues of deceased members.

-- h (l) first be licensed.

-fee of commissioner.

SECT. 2. All acts or parts of acts inconsistent with this Inconsistent acts, act, are hereby repealed.

This act shall take effect when approved.

Approved March 28, 1893.

Chapter 281.

An Act relating to the Reserve Funds of Trust and Banking Companies.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as fellows:

Trust and banking companies having authority to receive money on deposit shall at all times have on hand, as a reserve, in lawful money of the United States, an amount equal to at least fifteen per cent of the aggregate amount of all its deposits which are subject to withdrawal upon demand or within ten days; and whenever said reserve of such corporation shall be below said per cent of such deposits, it shall not -shall not learness li increase its liabilities by making any new loans until the ties, when fund is below required proportion between the aggregate amount of such amount. deposits and its reserve fund shall be restored; provided, --proviso.

shall be in law-ful money, and equal to fifteen per cent of deposits.

increase liabili-