

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

OF THE

SIXTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1893.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA :
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1893.

PUBLIC LAWS

OF THE

STATE OF MAINE.

1893.

of the amount due on a mortgage given by the insolvent, where there is an equity of redemption, shall render a true statement to the assignee of the amount due on such mortgage, and for any loss resulting to the insolvent estate from any misrepresentation, of the amount due, the assignee shall have a right of action against such person to recover such loss." So that said section as amended, shall read as follows:

‘SECT. 22. When money is brought into court in a suit for redemption of mortgaged premises, the court may deduct therefrom such sum as the defendant is chargeable with on account of rents and profits by him received, or costs awarded against him; and the person to whom money is tendered to redeem such lands, if he receives a larger sum that he is entitled to retain, shall refund the excess. Any mortgagee or person holding under him when requested by an assignee in insolvency to render a statement of the amount due on a mortgage given by the insolvent where there is an equity of redemption shall render a true statement to the assignee of the amount due on such mortgage and for any loss resulting to the insolvent estate from any misrepresentation of the amount due, the assignee shall have a right of action on the case against such person to recover such loss.’

Deduction of rents and profits from the sum brought into court for redemption.

—mortgagee when requested by assignee, shall render statement of amount due on mortgage.

Approved March 17, 1893.

Chapter 229.

An Act to repeal Chapter one hundred fifty-one of Public Laws of eighteen hundred eighty-nine, entitled "An Act relating to Capital Stock of Loan and Building Associations."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Chapter one hundred and fifty-one of the public laws of eighteen hundred eighty-nine, entitled "An Act relating to capital stock of loan and building associations," is hereby repealed.

Ch. 151, Pub. Laws, 1889, amended.

SECT. 2. This act shall take effect when approved.

Approved March 17, 1893.