

ACTS AND RESOLVES

OF THE

SIXTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1893.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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PUBLIC LAWS

OF THE

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STATE OF MAINE.

1893.

MORTGAGES,

Снар. 228

28 revised statutes, and of chapter three hundred and thirty-six of the public laws of eighteen hundred and eighty-five, so long as the railroad commissioners shall continue their approval.

When both such railroads may be exempt from provisions of sec. 76, ch. 51, R. S.

-how expense of such system shall be paid.

---when award for payment of cost of signals, may be revised.

SECT. 2. Whenever, after the establishment and approval of such system of signals, the party owning or operating said other railroad at such crossing shall have paid to the corporation by which said signals were established such part of the cost for establishing the same as shall, after hearing on petition of the party owning or operating said other railroad, be awarded by the board of railroad commissioners, both railroads shall be excepted, as to that crossing, as provided in section one, from the provisions of section seventy-six of chapter fifty one of the revised statutes, and of chapter three hundred and thirty-six of the public laws of eighteen hundred Until such payment said other railroad and eighty-five. corporation shall contribute toward the expense of operating said signals, in semi-annual payments, a sum equal to the cost to it of operating the signals used by it at said crossing before the establishment of the signals herein provided for. After payment of the award aforesaid the expense of maintaining and operating the same shall be borne by the two railroad corporations according to the proportions fixed by the award for paying the original cost of the signals. And said award, so far as it relates to the cost of maintaining and operating said signals, may, at the request of either party, be revised after an interval of five years from the original award or from the award next preceding such request.

Approved March 17, 1893.

Chapter 228.

An Act to amend Section twenty-two, Chapter ninety of the Revised Statutes, relating to Mortgages.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sec. 22, ch. 90, R. S., amended. Section twenty-two of chapter ninety of the revised statutes is hereby amended by adding to said section the following: "Any mortgagee or person holding under him, when requested by an assignee in insolvency to render a statement

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of the amount due on a mortgage given by the insolvent, where there is an equity of redemption, shall render a true statement to the assignee of the amount due on such mortgage, and for any loss resulting to the insolvent estate from any misrepresentation, of the amount due, the assignee shall have a right of action against such person to recover such loss." So that said section as amended, shall read as follows :

'SECT. 22. When money is brought into court in a suit for redemption of mortgaged premises, the court may deduct therefrom such sum as the defendant is chargeable with on account of rents and profits by him received, or costs awarded against him; and the person to whom money is tendered to redeem such lands, if he receives a larger sum that he is entitled to retain, shall refund the excess. Any mortgagee or person holding under him when requested by an assignee in insolvency to render a statement of the amount due on a mortgage given by the insolvent where there is an equity of mortgage. redemption shall render a true statement to the assignee of the amount due on such mortgage and for any loss resulting to the insolvent estate from any misrepresentation of the amount due, the assignee shall have a right of action on the case against such person to recover such loss.'

Approved March 17, 1893.

Chapter 229

An Act to repeal Chapter one hundred fifty-one of Public Laws of eighteen hundred eighty-nine, entitled "An Act relating to Capital Stock of Loan and Building Associations."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Chapter one hundred and fifty one of the public Oh. 151, Pub. laws of eighteen hundred eighty-nine, entitled "An Act amended. relating to capital stock of loan and building associations," is hereby repealed.

SECT. 2. This act shall take effect when approved.

Approved March 17, 1893.

Снар. 229

Deduction of rents an 1 pr fits from the sum brought into court for redemption.

-mortgagee when requested by assignee, shall render statement of amount due on