

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1891.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

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1891.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1891.

record and conforms to the purposes of its certificate of organization, are hereby confirmed and declared legal and valid.

SECT. 2. Said company is hereby authorized and empowered to sell or lease its franchise, property and effects to any gas or electric light company now or hereafter formed, on such terms and conditions as may be agreed upon by the stockholders of the respective corporations voting at a meeting duly called for that purpose, and to make additional contracts with any city, town or corporation for the supply of light, heat and power and other purposes, provided, however, that nothing in this act shall be construed to impair the contracts already made with the cities of Saco and Biddeford, dated the thirtieth day of July in the year of our Lord eighteen hundred and eighty-eight, and the fifteenth day of January in the year of our Lord eighteen hundred and ninety, and the said contracts are hereby ratified, confirmed and made valid as to all the provisions thereof.

Company, authorized to sell its property, etc., and make contracts.

—existing contracts, shall not be impaired.

Approved February 12, 1891.

Chapter 49.

An Act to incorporate the Waterville and Fairfield Railway and Light Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Charles G. Carleton, A. H. Duren, Nathaniel Meader, A. F. Gerald, H. M. Heath, O. A. Tuell, their associates, successors and assigns are hereby made a corporation by the name of the Waterville and Fairfield Railway and Light Company for the purpose of buying, leasing and operating the properties, and franchises named in this act.

Corporators.

—corporate name.

SECT. 2. The capital stock of said corporation shall not exceed two hundred thousand dollars, to be fixed from time to time as required, and to be divided into shares of one hundred dollars each.

Capital stock.

SECT. 3. The said corporation is authorized to hold for its purposes so much real and personal estate as may be necessary therefor.

May hold real estate.

SECT. 4. The said corporation is authorized to purchase or lease, and hold, the property, capital stock, rights, privi-

May purchase property, etc., of other corporations.

CHAP. 49

leges, immunities and franchises of the Waterville and Fairfield Railroad Company, the Waterville Electric Light and Power Company, and the Fairfield Electric Light Company, or any or either of them, upon such terms as may be agreed upon, and upon such purchase and transfer or lease, the said corporation shall have, exercise and enjoy all the locations, powers, immunities, franchises, rights and estates then held or enjoyed by the corporations so selling or leasing, and shall be subject to all the duties, restrictions and liabilities to which they or any of them shall be subject by reason of any charter, contract or general or special law.

May prosecute suits pending at time of transfer.

SECT. 5. All proceedings, suits at law or in equity, which may be pending at the time of any such transfer, to which any of the corporations so selling or leasing shall be a party may be prosecuted or defended by the said corporation hereby created, in like manner and with like effect as if such transfer had not been made. All causes of action, at law or in equity, of or against either of said corporations may be prosecuted by or brought against the said corporation hereby created.

The several corporations, authorized to make sales and leases.

SECT. 6. The Waterville and Fairfield Railroad Company, the Waterville Electric Light and Power Company, and the Fairfield Electric Light Company are authorized to make the sales and leases aforesaid, at meetings of their respective companies called for such purposes.

Corporations, authorized to issue stock.

SECT. 7. The said Waterville and Fairfield Railway and Light Company may issue stock in payment and exchange for the properties and estates aforesaid so bought or leased, but the amount of stock so issued shall not exceed the authorized capital stock of the corporations so selling or leasing.

May issue bonds and mortgage property.

SECT. 8. The said corporation may issue its bonds from time to time upon such rates and time as it may deem expedient and in such amounts as may be required, and secure the same by mortgages upon its property and franchises.

Rights of city, town and village, preserved.

SECT. 9. Nothing herein contained shall affect the rights of any city, town or village corporation under any contract now or hereafter made with either of said corporations.

Company authorized to purchase stock of the other corporations.

SECT. 10. The said corporation is also authorized to purchase and hold stock in either of said companies. In that event any stockholder in said corporation hereby created, may hold office in any corporation in which stock is so held.

Said stock so held may be pledged or mortgaged under section eight. CHAP. 50

SECT. 11. This act shall take effect when approved.

Approved February 12, 1891.

Chapter 50.

An Act to incorporate the Livermore Falls Trust Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Winfield S. Treat, Caleb Smith, Judson A. Record, William A. Stuart, or such of them as may by vote accept this charter, with their associates, successors and assigns, are hereby made a body corporate and politic to be known as the Livermore Falls Trust Company, and as such shall be possessed of all the powers, privileges and immunities, and subject to all the duties and obligations conferred on corporations by law, except as otherwise provided herein.

Corporators.

—corporate name.

SECT. 2. The corporation hereby created shall be located at Livermore Falls, Androscoggin county, Maine.

Location.

SECT. 3. The purposes of said corporation and the business which it may perform, are, first, to receive on deposit, money, coin, bank notes, evidences of debt, accounts of individuals, companies, corporations, municipalities and states, allowing interest thereon, if agreed, or as the by-laws of said corporation may provide ; second, to borrow money, to loan money on credits or real estate or personal security, and to negotiate loans and sales for others ; to guarantee the payment of the principal and interest of all obligations secured by mortgages of real estate running to said Livermore Falls Trust Company ; to issue its own bonds or obligations based upon real or personal property conveyed to it in trust, to secure the payment of such bonds or obligations and the interest thereon ; third, to hold for safe keeping all kinds of personal or mixed property, and to act as agents for the owners thereof, and of real estate for the collection of income on the same, and for sale of the same ; and to act as agent for issuing, registering and countersigning certificates, bonds, stocks, and all evidences of debt or ownership in property ; fourth, to hold by grant, assignment, transfer, devise or

Purposes.