

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1891.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1891.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1891.

Chapter 38.

An Act additional to the charter of the Portland Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Portland R. R. Company, authorized to lease, etc., P. & F. Ave. R. R.

SECT. 1. The Portland Railroad Company, which was incorporated in the year eighteen hundred and sixty, by the name of the Portland and Forest Avenue Railroad Company, is hereby authorized to acquire by lease, purchase of capital stock, or otherwise, the rights and property of the Ocean Street Railroad Company in the town of Deering, and to operate the railroad of the latter company as a part of the street railroad system of the Portland Railroad Company with all the rights and liabilities attaching to said Ocean Street Railroad Company under its charter.

Company, authorized to issue bonds and mortgage property.

SECT. 2. Said Portland Railroad Company is further authorized to issue its bonds to an amount not exceeding the amount of its capital stock actually paid in, of such denomination, on such time and at such rates of interest as it may find expedient and to secure the same by a mortgage of its franchises and property with or without a provision for a sinking fund to provide funds to meet the needs of its business, including the extension of its system of street railroads within the territory heretofore authorized, by acquisition of connecting roads or otherwise, and the establishment of an electrical power, plant and necessary equipments for the operation of its railroad, or such portion thereof as may be found expedient, by electricity, subject, however, as to the use of electricity to the consent of the municipal authorities of the towns in which said railroad may be so operated.

Capital stock.

SECT. 3. Said Portland Railroad Company is hereby authorized, for the purposes aforesaid, to increase its capital stock to an amount not exceeding five hundred thousand dollars.

SECT. 4. This act shall take effect when approved.

Approved February 10, 1891.