

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

OF THE

## SIXTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1891.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 18, 1840, and March 16, 1842.

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AUGUSTA:  
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1891.

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PUBLIC LAWS  
OF THE  
STATE OF MAINE.

1891.

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**CHAP. 129**

Penalty.

SECT. 2. Any person or corporation violating any provision of this act shall be fined not more than two hundred dollars; and it is hereby made the duty of the insurance commissioner, on the conviction of any person acting as such agent, sub-agent, or broker, to revoke the certificate of authority issued to him at once, for the term of one year.

Ch. 289, Public  
Laws, 1889,  
repealed.

SECT. 3. Chapter two hundred and eighty-one of the public statutes approved March nine, eighteen hundred and eighty-nine, is hereby repealed.

Approved April 2, 1891.

**Chapter 129.**

An Act to amend section eighteen of chapter fifty-one of the Revised Statutes, relating to branch tracks from Railroads.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Sec. 18, ch. 51,  
R. S., amended.

Section eighteen of chapter fifty-one is amended as follows: by inserting in the third line, after the word "mills" the words, 'mines, quarries, gravel pits,' so that said section as amended, shall read as follows:

Railroad  
companies may  
build branch  
tracks to mills,  
mines, quarries,  
gravel pits and  
factories.

SECT. 18. Any railroad corporation, under the direction of the railroad commissioners, may locate, construct and maintain branch railroad tracks to any mills, mines, quarries, gravel pits, or manufacturing establishments erected in any town or township, but not within any city through which the main line of said railroad is constructed, without the consent of the city council, and for that purpose said corporation shall have all the powers and rights granted, and be subject to all the duties imposed upon it by its charter.'

Approved April 2, 1891.

**Chapter 130.**

An Act to amend sections thirty and thirty-one of chapter six of the Revised Statutes, relating to Taxes on stock in Banks and other corporations.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Sec. 30, ch. 6,  
R. S., amended.

SECT. 1. Section thirty of chapter six of the revised statutes is hereby amended, so as to read as follows:

## CHAP. 130

SECT. 30. Stock of any bank or other corporation, except a manufacturing corporation, held by persons out of the state, or unknown, which has not been certified according to section thirty of chapter forty-six of the revised statutes, in any town in the state, and is not there assessed; and the stock of any bank or such other corporation appearing by the books thereof to be held by persons residing out of the state, or whose residence is unknown to the assessors, shall be assessed in the town where such bank or other corporation is located, or transacts its ordinary business; and such town has a lien on such stock and all dividends thereon, from the date of such assessment, until such tax and all costs and expenses arising in the collection thereof are paid. No assignment, sale, transfer or attachment passes any property in such stock unless the vendee first pays such tax and cost; cashiers of banks and clerks of such other corporations shall return to the assessors of the town where such bank or other corporation is located or transacts its business, all the stock in such bank or other corporation not returned to the assessors of other towns, according to said section thirty of chapter forty-six, revised statutes; and such returns shall be made at the time and in the manner prescribed therein, and shall be the basis of taxation of such property.'

Taxation of bank and other stock owned out of the state.

—town has lien on stock for taxes.

—cashiers and clerks required to return stock to assessors.

SECT. 2. Section thirty-one of chapter six of the revised statutes is hereby amended, so as to read as follows:

Sec. 31, amended.

SECT. 31. The cashier or other officer of each bank or other corporation, except a manufacturing corporation, shall exhibit on demand, to the assessors of any town all the books of such bank or other corporation that contain any record of the stock of such bank or other corporation or any dividend, declared or paid thereon, and if requested, shall deliver to them a true and certified copy of so much of said record as they require. Should any cashier or other officer neglect or refuse to perform the duties required by this and the preceding section, the assessors may doom such bank or other corporation in such sum as they deem reasonable, and the assessment shall bind such bank or other corporation and the tax thereon shall not be abated, and for such neglect or refusal, such cashier or other officer forfeits five hundred dollars to be recovered in an action of debt, half to the prosecutor and half to the state.'

Cashiers, are required to exhibit books.