

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1887.

ACTS AND RESOLVES

OF THE

SIXTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1889.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1889.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1889.

days before the time of such meeting. In either case the certificate of the signer of the notice shall be sufficient proof as to the service or publication of the notice.

SECT. 12. This act shall take effect when approved.

Approved March 5, 1889.

CHAP. 500

Chapter 500.

An Act to incorporate the Union Light and Power Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Henry W. Burgett of Brookline, Norfolk county, Massachusetts, Thomas W. Pierce and Isaac F. Abbott, both of Dover, Strafford county, New Hampshire, Hermon L. Horne of Norway, Oxford county, Maine, their associates, successors and assigns, are hereby constituted a body politic and corporate, by the name of Union Light and Power Company, for the purpose of doing a general illuminating, heating and power business, by the manufacture, distribution and sale of gas and electricity, either or both of them, in the county of York, in the state of Maine, and in the county of Strafford in the state of New Hampshire, with all the powers and privileges and subject to all the duties and liabilities by law incident to corporations of a similar nature.

Corporators.

Corporate name.

—purposes.

SECT. 2. The said company is hereby authorized to acquire by lease or purchase the property, rights, franchises, privileges and immunities of any gas or electric light company now or hereafter existing in any town or city in said county of York, or said county of Strafford in the state of New Hampshire, upon such terms and conditions as may be mutually agreed upon, and upon such lease or purchase, and a transfer and conveyance of the same to the said Union Light and Power Company, it shall succeed to, and enjoy all the rights, privileges and immunities now enjoyed and belonging to, or hereafter granted to any such gas or electric light company.

Authorized to lease property, etc., of any other corporation.

SECT. 3. The said company is hereby authorized to construct and maintain its line of wires in accordance with the laws of the state of Maine.

Shall construct its line in accordance with the laws of this state.

CHAP. 500

Capital stock.

SECT. 4. The capital stock of said corporation shall not exceed three hundred thousand dollars, divided into shares of one hundred dollars each. The amount thereof, within said authorized limit, shall be fixed by the corporators upon the organization of the company, and the same may from time to time be increased as determined by the stockholders, until all of said three hundred thousand dollars has been issued. Said capital stock may be paid in, in cash, or in property taken at a fair valuation, but no shares shall be issued until fully paid for. The said company shall have the right to acquire, own and hold, by lease or purchase, any and all property, both real and personal, that may be necessary or useful for the purposes of its business, and also the right to acquire and hold by subscription or in payment for property, shares of the capital stock of other corporations engaged in the same or similar business to that for the prosecution of which the company is incorporated. And it shall also have the power and authority to sell, mortgage, or lease its franchises, rights and properties to other corporations in this state, or in the state of New Hampshire.

—may purchase property, and acquire stock of other corporations.

—may sell or lease its franchise.

May issue bonds, and mortgage property.

SECT. 5. The said company may issue its bonds for the accomplishment of any of the purposes for which it is incorporated, at such rates and time and in such amounts as the stockholders may authorize, provided, such bonds shall not be issued in amount exceeding seventy-five per cent of the capital stock actually paid in, and it may secure payment of such bonds by a mortgage upon its properties and franchises.

First meeting, how called.

SECT. 6. The first meeting of said company may be called by a corporate member giving five days' written notice by mail to his associates, stating the time and place thereof.

By-laws.

SECT. 7. The corporators, their associates, successors and assigns, at the first or any subsequent meeting of said corporation, may make such by-laws providing for the election of officers and the transaction of the business of the corporation, as may be deemed necessary, not inconsistent with the provisions of general laws of the state.

SECT. 8. This act shall take effect when approved.