

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1887.

ACTS AND RESOLVES

OF THE

SIXTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1889.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1889.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1889.

CHAP. 428

SECT. 10. All the corporate powers of this corporation shall be exercised by a board of trustees, all residents of this state, whose number and term of office shall be determined by vote of the shareholders at the first meeting held by the incorporators, and at each annual meeting thereafter. The affairs and powers of the corporation may, at the option of the shareholders, be entrusted to an executive board of five members, to be, by vote of the shareholders, elected from the full board of trustees. A majority of said board shall reside in this state.

Board of trustees, qualification and tenure of.

—executive board.

SECT. 11. The first meeting of said corporation may be called by a written notice thereof, signed by any two corporators herein named, served upon each corporator by giving the same in hand or sending the same by mail to his last known place of residence.

First meeting, how called.

SECT. 12. This act shall take effect when approved.

Approved February 23, 1889.

Chapter 428.

An Act to amend Section one of Chapter four hundred and one, Private and Special Laws of eighteen hundred and eighty-five, relating to Ossipee Telegraph and Telephone Line.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Section one of chapter four hundred and one of the private and special laws of eighteen hundred and eighty-five is hereby amended by inserting after the word "point," in the eleventh line, the words 'or points,' and by inserting after the word "Waterborough" in the twelfth line the words, 'or within any other town or city in the counties of York and Cumberland,' so that said section shall read as follows :

Sec. 1, ch. 401, Special Laws of 1886, amended.

SECT. 1. F. M. Higgins, Charles H. Adams, J. M. Ason, S. O. Clark, Ira S. Libby, S. E. Grant, George H. Swasey, E. A. Sadler, their associates, successors and assigns, are hereby created a body politic, by the name of the Ossipee Valley Telegraph and Telephone Company, with all the powers, rights, and privileges, and subject to all the duties and obligations granted and prescribed by the general laws of this state relating to corporations. Said corporation shall

Corporators

—corporate name.

—route

CHAP. 429

have the right to locate, construct, maintain, and operate lines of telegraph and telephone from any point in the town of Limerick and terminating at such point or points as they may select within the town of Waterborough, or within any town or city in the counties of York and Cumberland, with the right to locate, build, maintain, and operate branch lines to any point or points within the towns of Newfield, Parsonsfield and Cornish.'

Approved February 23, 1889.

Chapter 429.

An Act to incorporate the Security Trust and Banking Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

- Corporators** **SECT. 1.** Samuel Titecomb, P. O. Vickery, George E. Macomber, Elias Milliken, M. V. B. Chase, E. W. Whitehouse, James W. North, Richard Goodwin, Oscar Holway and John R. Gould, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate and politic, to be known as Security Trust and Banking Company, and as such, shall be possessed of all the powers, privileges and immunities, and subject to all the duties and obligations conferred on corporations by law, except as otherwise provided herein.
- corporate name**
- Location.** **SECT. 2.** The corporation hereby created shall be located at Augusta, Kennebec county, Maine, and may establish agencies in any part of this state.
- Purposes.** **SECT. 3.** The purposes of said corporation, and the business which it may perform, are : first, to receive on deposit, money, coin, bank notes, evidences of debt, accounts of individuals, companies, corporations and municipalities, allowing interest thereon if agreed, or as the by-laws of said corporation may provide ; second, to borrow money, to loan money on credits or real estate or personal security, and to negotiate loans and sales for others ; to guarantee the payment of the principal and interest of all obligations secured by mortgages of real estate running to said Security Trust and Banking Company ; to issue its own bonds or obligations, based upon real or personal property conveyed to it in trust