

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1887.

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SIXTY-FOURTH LEGISLATURE

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BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1889.

PUBLIC LAWS
OF THE
STATE OF MAINE.

1889.

Chapter 236.

An Act to amend Sections sixteen and thirty-two, of Chapter seventy of the Revised Statutes, in relation to Insolvent Debtors.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Clause three of section sixteen of chapter seventy of the Revised Statutes is hereby amended by striking out the word "thirty" in the fourth line, and inserting instead thereof the word 'fifty,' so that said clause as amended, shall read as follows :

Clause 3, Sec. 16, Ch. 70, R. S. amended.

'III. That a meeting of the creditors of the debtor, to prove their debts and choose one or more assignees of his estate, will be held at a court of insolvency at a time and place designated in the warrant, not less than ten nor more than fifty days after the issuing of the same.'

What notice shall contain.

SECT. 2. Section thirty-two of chapter seventy of the Revised Statutes is hereby amended by adding thereto the following. 'The provisions of chapter seventy-two apply to such bonds, so far as applicable,' so that said section as amended, shall read as follows :

Sec. 32, amended.

'SECT. 32. The judge shall require the assignee to give bond for the faithful performance of his duties, in such sum as he directs, and with such sureties as he approves. The provisions of chapter seventy-two apply to such bonds, so far as applicable.'

Assignee may be required to give bond.

Ch. 27, applicable.

Approved March 1, 1889.

Chapter 237.

An Act relating to Life and Casualty Insurance on the Assessment Plan.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Every contract whereby a benefit is to accrue to the party or parties named therein upon the death or physical disability of a person, which benefit is in any degree or manner conditioned upon the collection of an assessment upon persons holding similar contracts, shall be deemed a contract of insurance on the assessment plan, and the business involv-

Every contract to pay a benefit upon the death or disability of a person, shall be deemed a contract of insurance.