MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1887.

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SIXTY-FOURTH LEGISLATURE

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BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1889.

PUBLIC LAWS

OF THE

STATE OF MAINE.

1889.

Chapter 165.

An Act to amend Section one hundred and four of Chapter forty-seven of the Revised Statutes, relating to officers of Savings Banks.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sec. 104, ch. 47, R. S., amended.

Section one hundred and four of chapter forty-seven of the Revised Statutes, is hereby amended by striking out the words, "of the trustees" in the third line, and inserting in the place thereof, the words, 'officer of the corporation,' and by striking out the words, "a trustee" in the fourth line, and inserting in the place thereof the words, 'such officer,' so that said section as amended, shall read as follows:

Trustees to invest.

'SECT. 104. The trustees shall see to the proper investment of deposits and funds of the corporation, in the manner hereinbefore prescribed. No loan shall be made directly or indirectly to any officer of the corporation, or to any firm of which such officer is a member.'

—no loan shall be made to any officer.

Approved February 5, 1889.

Chapter 166.

An Act additional to Chapter eighty-one of the Revised Statutes, relating to Foreign Corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Ch. 81 R. S. amended.

Chapter eighty-one of the Revised Statutes is hereby amended, by adding thereto the following section:

Foreign corporations entitled to benefit of law relating to limitations of actions.

'SECT. 104. Any foreign corporation doing business continuously in this state, and having constantly an officer or agent resident herein, on whom service of any process may be made, shall be entitled to the benefit of all provisions of law relating to limitation of actions the same as domestic corporations.'

Approved February 5, 1889.