

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1887.

PRIVATE AND SPECIAL LAWS
OF THE
STATE OF MAINE.

1887.

CHAP. 224

B. & P. R. R.
Co. may acquire
all rights of
Penobscot
Central R. R. Co.

the said Penobscot Central Railroad Company shall take effect and extend four years from the date of the approval of this act. It is further provided herein, that the Bangor and Piscataquis Railroad Company may at any time acquire of the Penobscot Central Railroad Company, by lease, purchase or otherwise, all the charter rights of the latter company upon terms agreed to by the two corporations.

B. & P. R. R.
Co. authorized
to aid construc-
tion of.

SECT. 3. If said road is constructed under the foregoing proviso, the Bangor and Piscataquis Railroad Company is authorized to secure its bonds for the construction of the same by mortgage on its line of railroad from Milo to Bangor, which shall be a first lien on that part of the railroad, and the city of Bangor may release its claim on that part of the railroad; and said company may issue preferred stock to an amount to be determined by its board of directors, which shall be entitled to such portion, as the directors may determine at the time of issue, of the earnings of that part of the railroad subject to such mortgage and bonds, if made and issued.

—may issue pre-
ferred stock.

Sec. 8, amended.

SECT. 4. Section eight of said chapter one hundred and twenty, of the private and special laws of eighteen hundred and seventy-two, is amended by adding thereto the words, 'or to issue preferred stock to such an amount and upon such terms as the directors may determine.'

SECT. 5. This act shall take effect when approved.

Approved March 10, 1887.

Chapter 224.

An Act to legalize the doings of Wade Plantation.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Doings of Wade
Plantation,
made valid.

That the doings of Wade plantation, so far as the raising of money, the assessment and collecting of the same for the year eighteen hundred and eighty-six, are hereby made valid.

Approved March 10, 1887.