

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
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1887.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1887.

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CHAP. 218

hold the same upon such terms as may be agreed upon ; but said corporation shall not be required to assume or execute any trust without its own assent.

Reserve fund shall be in lawful money.

SECT. 9. Said corporation shall, at all times, have on hand in lawful money, as a reserve, not less than twenty-five per cent of the aggregate amount of all its deposits, which are subject to withdrawal on demand ; provided, in lieu of lawful money, two-thirds of said twenty-five per cent may consist of balances, payable on demand, due from any national or state banks.

Shares, how taxed.

SECT. 10. The shares of said corporation shall be subject to taxation in the same manner and rate as are the shares of national banks.

Board of trustees, how chosen.

SECT. 11. The corporate powers of said corporation shall be exercised by a board of fifteen trustees who shall be chosen annually and must be residents of this state. Said trustees shall be sworn to the faithful performance of the duties of their office, and shall serve until duly notified of the election and qualification of their successors.

Shall be subject to examination by Bank Examiner.

SECT. 12. Said corporation shall be subject to examination by the bank examiner as provided by section one hundred and nineteen, chapter forty-seven, revised statutes.

First meeting, how called.

SECT. 13. The first meeting of said corporation may be called by a written notice thereof signed by any two corporators herein named, served upon each corporator by giving the same in hand or sending the same by mail to his last known place of residence.

SECT. 14. This act shall take effect when approved.

Approved March 10, 1887.

### Chapter 218.

An Act to authorize the extension of the York Harbor and Beach Railroad.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

York Harbor and Beach R. R. Company authorized to extend its road.

SECT. 1. The York Harbor and Beach Railroad Company is hereby authorized to extend its railroad from its terminus, in the town of York, through the towns of York and Wells, to a junction with the Boston and Maine railroad, near Cole's Corner, so called, in the town of Wells, and to construct its extension over tide waters ; but in crossing tide waters actu-

ally navigable, reasonable facilities shall be provided in each case for the passage of such craft as are accustomed to navigate such tide waters.

SECT. 2. Said company is hereby authorized to increase its capital stock, so that it shall not exceed, in the whole, five hundred thousand dollars.

Authorized to increase capital stock.

Approved March 10, 1887.

### Chapter 219.

An Act to increase the capital stock of the Bar Harbor Water Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows.*

SECT. 1. The Bar Harbor Water Company is hereby authorized, by a vote of said corporation, to increase the capital stock of said corporation one hundred and fifty thousand dollars, so that the whole capital stock of said corporation shall be two hundred and fifty thousand dollars; and said stock shall be divided into shares of fifty dollars each.

Bar Harbor Water Company, authorized to increase capital stock.

SECT. 2. Said Bar Harbor Water Company, for the purposes of its incorporation, may hold real and personal estate necessary and convenient therefor, not exceeding in amount two hundred and fifty thousand dollars.

May hold real estate.

SECT. 3. This act shall take effect when approved.

Approved March 10, 1887.

### Chapter 220.

An Act to incorporate the Lamoine and Eden Steam Ferry Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECT. 1. George W. Gault, Asa Hodgkins, N. B. Coolidge, H. B. Saunders, A. W. King, James E. Berry, George E. King, Nathan D. King, their associates, successors and assigns, are hereby constituted a body corporate by the name of the Lamoine and Eden Steam Ferry Company, with power to take and hold, or purchase or lease, such real estate as may be necessary to effect the objects of this charter, and with all the

Corporators.

Corporate name.

—may hold real estate.