

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1887.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1887.

CHAP. 212

which all business pertaining to such trust property, shall be kept separate and distinct from its general business.

Board of trustees, number, and term of, how determined.

SECT. 11. All the corporate powers of this corporation shall be exercised by a board of trustees, whose number and term of office shall be determined by vote of the shareholders at the first meeting held by the incorporators and at each annual meeting thereafter. The affairs and powers of the corporation may, at the option of the shareholders, be entrusted to an executive board of five members, to be, by vote of the shareholders, elected from the full board of trustees. A majority of said board shall reside in this state.

SECT. 12. This act shall take effect when approved.

Approved March 10, 1887.

Chapter 212.

An Act to incorporate the Medway, Mount Katahdin and Patten Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. James Adams, Frank Gilman, Frank H. Drummond, Simon B. Gates, S. H. Blake, E. C. Goodnow, N. C. Ayer, William Engel, Daniel F. Davis, Lorin A. Davis, John Gardner, Calvin Bradford, James F. Kimball, Lewis F. Stratton, their assigns, associates and successors, are hereby made and constituted a body politic and corporate, by the name of the Medway, Mount Katahdin and Patten Railroad Company, and by that name may sue and be sued, plead and be impleaded, and shall enjoy all proper remedies at law and in equity, to secure and protect them in the exercise and use of their rights and privileges and in the performance of their duties; and said corporation is hereby authorized and empowered to locate and construct and finally complete and keep in repair, a railroad with one or more sets of rails or tracks, either narrow or standard gauge, with all suitable bridges, tunnels, viaducts, turnouts, culverts, drains and all other necessary appendages, from some point on the European and North American Railway, or Maine Central Railroad, in the town of Mattawamkeag, thence running northwesterly through the town of Mattawamkeag, township A, range five, west of the east line of the state, and Medway, to a point at or near the

Corporate name.

Authorized to construct a railroad.

Route.

mouth of the east branch of Penobscot river; thence north-
 erly through said town of Medway, on the east side of said
 east branch of Penobscot river, crossing townships one, two
 and three, range six, west of the east line of the state, and
 Patten, to a point at or near the village of Patten; or, through
 the northeast corner of township A, range seven, west of the
 east line of the state, and townships one, two and three,
 range seven, west of the east line of the state, to and through
 a part of the town of Patten, to a point at or near the village
 of Patten, with the right to construct a branch road from the
 main line, as above described, from some point on said main
 line between Medway and Patten, thence by the most feasible
 route to the summit of Katahdin mountain.

SECT. 2. The capital stock of said company shall consist
 of not more than ten thousand shares of one hundred dollars
 each, and the immediate direction of the affairs of said cor-
 poration shall be invested in a board of directors to be chosen
 as hereinafter provided, who shall hold office until others are
 chosen and qualified in their places, a majority of whom shall
 constitute a quorum, and they shall elect one of their number
 to be president of their board and he shall also be president
 of the corporation. They shall have authority to choose a
 clerk and treasurer. The persons named in section one are
 hereby authorized at a meeting holden for that purpose,
 called by any four of the corporators, by publishing a notice
 of the same at least seven days before the meeting in the
 Bangor Daily Whig and Courier or Bangor Daily Commer-
 cial, to accept this act and organize said corporation.

Capital stock.

—directors,
 powers and
 duties of.

—first meeting,
 how called.

SECT. 3. Said corporation shall have power to make,
 ordain and establish all necessary by-laws.

By-laws.

SECT. 4. The president and directors for the time being
 are authorized and empowered by themselves or their agents,
 to exercise all the powers herein granted, for the purpose of
 locating, constructing and completing said railroad, and for
 the transportation of persons, goods and property of all
 kinds and description, and all such power and authority as
 may be necessary and proper to carry into effect the objects
 of said corporation.

Powers of
 officers.

SECT. 5. A toll is hereby granted for the benefit of said
 corporation, upon all passengers and property which may be
 conveyed or transported on or over its railroad at such rate as
 may be established by its directors, subject to such laws in

Toll granted.

CHAP. 212

relation to railroad companies as are or may, from time to time be established by the legislature.

Annual meeting of stockholders.

SECT. 6. The annual meeting of the stockholders of said corporation shall be holden on such day as the by-laws may determine, at which meeting the directors shall be chosen by ballot.

Authorized to make connections with other railroads.

SECT. 7. The corporation is hereby authorized to make connections with other railroads, on such terms as its members may deem proper, and to lease its road and property either before or after it shall have been completed, on such terms as its members shall determine.

May issue bonds and mortgage property.

SECT. 8. Said corporation is authorized to issue its bonds and to secure the same by mortgage of its road, franchises and property, or in any other manner.

If road is not completed by Dec. 1895, act void.

SECT. 9. If said corporation shall not have been organized and the location, according to actual survey of the route, filed with the commissioners of counties of Penobscot, Aroostook and Piscataquis, on or before the first day of December, in the year of our Lord one thousand eight hundred and ninety, or if said corporation shall not complete its railroad on or before the thirty-first day of December, in the year of our Lord one thousand eight hundred and ninety-five, this act shall be void.

Shall not locate until stock has been subscribed and five per cent paid in.

SECT. 10. Provided, however, that said corporation shall not locate its road until the capital stock required by section two, has been subscribed in good faith by responsible parties, and five per cent paid thereon in cash to the directors of said corporation and an affidavit made by a majority of said directors, and recorded in the office of the secretary of state, that the amount of stock required by section two, has been in good faith subscribed and five per cent paid thereon as aforesaid, and that it is intended in good faith to construct, maintain and operate the said road. The secretary of state shall record said affidavit upon payment of five dollars.

SECT. 11. This act shall take effect when approved.