

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 18, 1840, and March 16, 1842.

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AUGUSTA:  
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1887.

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PRIVATE AND SPECIAL LAWS  
OF THE  
STATE OF MAINE.

1887.

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## CHAP. 209

## Chapter 209.

An Act to amend chapter two hundred and three of the Private Laws of eighteen hundred and eighty-three, incorporating the Portland Trust Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Sec. 1, ch. 203,  
Private Laws of  
1883, amended.

SECT. 1. Section one of chapter two hundred and three of the private laws of eighteen hundred and eighty-three, is hereby amended by inserting in the eighteenth line thereof, after the word "thereto," the words 'and no surety shall be necessary upon the bond of the corporation unless the court or officer approving such bond shall require it,' so that said section as amended, shall read as follows :

Corporators.

'SECT. 1. Harrison J. Libbey of Portland, Frederick Robie of Gorham, Joseph Dane of Kennebunk, Samuel A. Holbrook of Freeport, Mark P. Emery of Portland, William W. Brown of Portland, Frederick N. Dow of Portland, William E. Gould of Deering, and Charles F. Libby, their associates and successors, are hereby created a corporation

Corporate name.

by the name of the Portland Trust Company, to be located at Portland, in the county of Cumberland, for the purpose of receiving on deposit, money, securities, stocks, bonds, coin, valuable papers, evidences of debt, documents and other property, and of collecting and disbursing the principal, interest and income of said property, and may act as agents for the purpose of registering and countersigning bonds, stocks, certificates or evidences of debt, and may also hold by grant, assignment, transfer, devise or bequest, any real or personal estate on trusts duly created, and execute such trusts on such terms as may be established or agreed upon with reference thereto, and no surety shall be necessary upon the bond of the corporation, unless the court or officer approving such bond shall require it, and may also hold real estate for its own purposes.'

Purposes.

Sec. 7, amended.

SECT. 2. Section seven of said chapter two hundred and three, is hereby amended by striking out the whole of said section and inserting in the place thereof the following words : 'The shares of the capital stock of said corporation shall be subject to taxation in the same manner and amount as are the shares of the capital stock of national banks,' so that the same as amended, shall read as follows :

'SECT. 7. The shares of the capital stock of said corporation shall be subject to taxation in the same manner and amount as are the shares of the capital stock of national banks.'

CHAP. 210

Shares, how  
taxed.

Approved March 7, 1887.

### Chapter 210.

An Act to extend the time of the organization of the Isle au Haut Water Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. The time during which the Isle An Haut Water Company has for its organization under chapter two hundred and eighty-eight of the private and special laws of eighteen hundred and eighty-three is hereby extended three years.

Charter of Isle  
au Haut Water  
Company, ex-  
tended.

SECT. 2. This act shall take effect when approved.

Approved March 7, 1887.

### Chapter 211.

An Act to incorporate the Eastern Trust and Banking Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. Weston F. Milliken, Thomas J. Stewart, Fred W. Hill, John Cassidy, David Bugbee, Eugene M. Hersey, John H. Dole, Sprague Adams, James Adams, Josiah C. Towle, William B. Dole, J. Albert Dole, William B. Snow, Julius Waterman, Charles E. Field, Eugene C. Nichols, Frank P. Wood, Jacob Sterns, George H. Grant, Ivory W. Coombs, John Ross, John McCann, Cornelius Murphy, David T. Sanders and Francis H. Clergue, or such of them as may by vote accept this charter, with their associates, successors and assigns, are hereby made a body corporate and politic, to be known as Eastern Trust and Banking Company, and as such shall be possessed of all the powers, privileges and immunities, and subject to all the duties and obligations conferred on corporations by law, except as otherwise provided herein.

Corporators.

Corporate name.

SECT. 2. The corporation hereby created shall be located at Bangor, Penobscot county, Maine, and may establish agencies in any part of this state.

Location.