

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 18, 1840, and March 16, 1842.

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1887.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1887.

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CHAP. 200

year, and as much oftener as he may deem expedient. At such visits, he shall have free access to its vaults, books and papers, and shall thoroughly inspect and examine all the affairs of said corporation, and make such inquiries as may be necessary to ascertain its condition and ability to fulfill all its engagements. He shall preserve in a permanent form, a full record of his proceedings, including a statement of the condition of said corporation. A copy of said statement shall be published by said corporation immediately after the examination of the same, in some newspaper published in Bangor.

Statement of  
examiner,  
shall be pub-  
lished.

SECT. 9. This act shall take effect when approved.

Approved March 4, 1887.

### Chapter 200.

An Act to incorporate the Westbrook Trust Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Corporators.

SECT. 1. Leander Valentine, Frank Haskell, Woodbury K. Dana, Kimball Eastman, John Cloudman, George T. Springer, John E. Warren, George H. Raymond, Isaac F. Quinby, John C. Scates, John W. Warren, Charles B. Woodman, John C. Knight, Frank J. Dana, Adelbert C. Chute, Lemuel Lane, Adelbert W. Shaw, Temple H. Snow, John K. Dunn, William W. Cutler and Abner L. Hawkes, all of Westbrook, their associates and successors, are hereby created a corporation by the name of the Westbrook Trust Company, to be located at Saccarappa, in the town of Westbrook, county of Cumberland, for the purpose of receiving on deposit, money, securities, stocks, bonds, coin, valuable papers, evidences of debt, documents and other property, and of collecting and disbursing the principal, interest and income of said property, and may act as agents for the purpose of registering and countersigning bonds, stocks, certificates or evidences of debt; and may also hold by grant, assignment, transfer, devise or bequest, any real or personal estate, on trusts duly created, and execute such trusts on such terms as may be established or agreed upon with reference thereto; and it may also receive money on deposit, on such terms and conditions as may be established or agreed upon with reference thereto, and may also hold real estate for its own purposes.

Corporate name.

Purposes.

SECT. 2. Said corporation shall, at all times, have on hand in lawful money, as a reserve, not less than twenty-five per cent of the aggregate amount of all its deposits which are subject to withdrawal on demand, provided, in lieu of lawful money, two-thirds of said twenty-five per cent may consist of balances payable on demand, due from any national or state banks.

Reserve fund shall be in lawful money.

SECT. 3. Any administrator, assignee, guardian or trustee, any court of law or equity, including courts of probate and insolvency, may deposit or direct any moneys, bonds, stocks, coin, valuable papers, documents and evidences of debt, to be deposited with said corporation.

Administrators, etc., may deposit with.

SECT. 4. The capital stock of said corporation shall be twenty-five thousand dollars, with the right to increase the same at any time by vote of a majority of its shareholders, to two hundred thousand dollars, to be divided into shares of one hundred dollars each. Said corporation shall not commence business until the sum of twenty-five thousand dollars shall have been paid in, in cash, and no certificate of shares shall be issued until the par value of the same has been fully paid.

Capital stock.

—shall not commence business until twenty five thousand dollars has been paid in.

SECT. 5. All the corporate powers of said corporation shall be exercised by a board of five or seven trustees and such officers and agents as they shall appoint. Said trustees shall be sworn to the faithful performance of the duties of their office; they shall be elected annually, and shall hold their offices until others are chosen and qualified in their stead, and shall see to the proper investment of the deposits and funds of the corporation, and may invest or loan the same in notes, bonds, mortgages, or in such other securities as the board of trustees may approve of.

Board of trustees, how chosen.

—duties of.

SECT. 6. The share holders of this corporation shall be individually responsible, equally and ratably and not one for the other, for all contracts, debts and engagements of said corporation to the extent of the amount of their stock therein, at the par value thereof, in addition to the amount invested in said shares.

Liability of stockholders.

SECT. 7. The capital stock in said corporation shall be subject to taxation the same as the stock of national banks.

Capital stock.

## CHAP. 201

—shall be subject to examination by bank examiner.

SECT. 8. Said corporation shall be subject to examination by the bank examiner, as provided by section one hundred and nineteen, chapter forty-seven of the revised statutes.

SECT. 9. This act shall take effect when approved.

Approved March 4, 1887.

### Chapter 201.

An Act to incorporate the Rockland Electric Light and Gas Power Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Corporators.

SECT. 1. W. S. White, A. D. Bird, A. C. Gay, F. R. Spear, C. H. Berry, W. W. Case, J. C. Perry, D. H. Ingraham, R. H. Snow, C. F. Wood, H. C. Chapman, Samuel Bryant, G. A. Safford, and G. L. Farrand, their associates, successors and assigns, are hereby constituted a body politic

Corporate name.

and corporate, by the name of the Rockland Electric Light and Gas Power Company, with all of the powers and subject to all of the liabilities of corporations.

Authorized to furnish light, heat and power.

SECT. 2. Said company is authorized and empowered to carry on the business of lighting by electricity or gas, such public streets in the city of Rockland and towns of Camden and Thomaston, in the county of Knox, and such buildings and places therein, public and private, as may be agreed upon by said corporation, and the owners, or those having control of such places to be lighted, and may furnish motive power by electricity or gas within said city and towns, and may build and operate manufactories and works for providing and supplying of electricity, gas, light and power, and may lease, purchase and hold real and personal estate, for the purposes of the corporation to the amount of two hundred thousand dollars, and to construct, lay, maintain and operate lines of wire or other material, of pipes for the transmission of electricity, or gas, sub-marine, under ground, upon, under and along, and over any and all streets and ways, under the direction of the municipal officers of said city and towns.

—may hold real estate.

—lay pipes, etc.

Liability for damages to streets.

SECT. 3. Said company shall repay to any city or town, any sum of money which such city or town may have been compelled to pay on any judgment, for any damages caused by a defect or want of repair in the streets thereof, due to