

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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1887.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1887.

CHAP. 171

and furnishing relief and assistance by means of mutual agreements and the payment of funds, and the carrying on of the business of accident insurance on the assessment plan; and said corporation may sue and be sued, defend and be defended, have all by-laws and regulations which may be necessary to carry out the purposes of this act, and shall be vested with all the powers and privileges, and be subject to all the liabilities by law incident to life insurance companies, so far as the same are applicable to, and not inconsistent with the nature and purposes of this act.

May hold real estate.

SECT. 2. Said corporation may purchase, take and hold by deed, gift, bequest, devise or otherwise, real and personal estate for the purposes of said corporation, to an amount not exceeding at any one time fifty thousand dollars, and may improve, use, sell and convey, or otherwise dispose of the same.

First meeting, how called.

SECT. 3. Any two of the incorporators named in the first section of this act, may call the first meeting of this corporation, by personal notice, either written or printed, delivered or mailed to each incorporator at least ten days before the time of meeting.

Assessments shall be used only for paying death benefits or accident indemnities.

SECT. 4. No part of the money realized from the assessments made for the purpose of paying death benefits or accident indemnities, shall be used for any other purpose than the payment of said benefits and indemnities.

Secretary to forward to Insurance Commissioner, copy of organization.

SECT. 5. Within thirty days after the organization of this corporation, the clerk or secretary thereof, shall forward to the insurance commissioner a certified copy of its records, so far as they pertain to organization.

Reserve fund.

SECT. 6. This corporation shall annually, on the thirty-first day of December, deposit with the treasurer of state, as a reserve fund for the benefit and protection of its certificate holders, cash or securities, approved by the governor and council, to an amount equal to ten per cent of its total receipts on assessments, made to pay death benefits and accident indemnities during the year then ended, until said reserve fund so accumulated shall amount to ten thousand dollars.

Insurance Commissioner shall annually examine books and accounts.

SECT. 7. The insurance commissioner shall annually examine the books and accounts of this corporation, and shall make such other examinations as he regards necessary for the safety of the public or the holders of certificates, and if he finds that the corporation has complied with the provisions of

section six of this act, he shall issue to it his certificate of that fact, and for making said examination and issuing said certificate, he shall receive from it twenty dollars and all necessary traveling expenses.

—shall issue certificate of fact when sec. 6 has been complied with

SECT. 8. If this association fails to comply with any of the provisions of this act, or if on examination, the commissioner thinks that it is in such a condition as to render its farther proceedings hazardous to the public or its certificate holders, he shall cause such proceedings to be instituted against the company, as are provided in section sixty-seven of chapter forty-nine of the revised statutes, so far as the same are applicable, and the funds in the hands of the treasurer of the state shall be disposed of in such manner as the court shall order and decree.

When commissioner thinks further proceedings hazardous to the public, he shall apply for injunction.

SECT. 9. This act shall take effect when approved.

—funds in hands of State Treasurer; how disposed of.

Approved March 1, 1887.

Chapter 172.

An Act to incorporate the Brunswick Village Corporation.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The territory in the town of Brunswick, within a radius of one mile from the town house, with the inhabitants thereon, is hereby created a body politic and corporate by the name of the Brunswick Village Corporation, with all the rights and privileges granted by the laws of the state, to corporations.

Corporate limits.

Corporate name.

SECT. 2. Said corporation, within its territorial limits, shall have all the rights, powers and privileges which towns have, under the first sixteen sections of chapter sixteen of the revised statutes; and shall be subject to all the obligations, responsibilities and penalties which the same sections impose upon towns. All powers and privileges granted by the same sections to the municipal officers of towns, are hereby granted to the assessors of said corporation. All duties and penalties imposed by the same sections upon other persons for the benefit and protection of towns, and of their drains and sewers, shall be upon such persons for the benefit of said corporation and its drains and sewers.

Shall have all the rights and powers of towns.

SECT. 3. Said corporation, at any legal meeting, and by major vote of the voters present and voting, may raise money

May raise money.