

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

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1887.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1887.

sand dollars; and subject, also, to the further provision, that on any increase of capital stock as provided in said section eighteen, the new stock to be issued shall be of the present par value.

SECT. 2. Said corporation in effecting said reduction, as provided in section one, shall require its stockholders to surrender all outstanding certificates of stock, and accept in lieu thereof new certificates or scrip representing the capital as reduced, and shall fix a time within which said certificates shall be so surrendered; after the expiration of which time all such certificates as have not been surrendered shall be of no validity, and the holders thereof shall have no share nor interest in said corporation or its management, except for thereafterwards surrendering said certificates and taking in lieu thereof new certificates or scrip representing said reduced capital stock.

Shall require : stockholders to surrender stock and accept new scrip.

—fix time for surrender of stock.

Stock not surrendered within given time, not valid.

SECT. 3. Said corporation may on such exchange, issue scrip for fractions representing said reduced capital stock, which scrip shall be exchangeable for certificates when surrendered in sufficient amount to cover one or more shares, any excess to be represented by further scrip; said scrip shall not entitle the holders thereto, to representation at any meeting of the shareholders, but it shall receive the same pro rata dividends as may be paid to holders of certificates of stock.

May issue scrip for fractions representing reduced capital, etc.

SECT. 4. No stockholder shall be made liable for any debt of the corporation, by reason of such surrender of his existing certificates or of accepting new certificates or scrip in lieu thereof, as herein provided.

Liability of stockholders.

SECT. 5. This act shall take effect when approved.

Approved February 12, 1887.

Chapter 90.

An Act to amend an act, entitled "An Act to incorporate the Trustees of Houlton Academy."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Chapter ten of the private and special laws of eighteen hundred and forty-seven, is hereby amended by striking out the words "the trustees of Houlton Academy," in the fourth and fifth lines of said chapter, and inserting in lieu thereof,

Name of Houlton Academy, changed.

CHAP. 91

'Ricker Classical Institute,' and by striking out the word "two" in the eleventh line thereof, and inserting the word 'ten,' so that said chapter, as amended, shall read as follows:

Corporators.

'Joseph Carr, Junior, Leonard Pierce, Zebulon Ingersoll, John Hodgdon, Jeremiah Trueworthy, Shepard Cary, Zenas P. Wentworth and Benjamin L. Staples, their associates, successors and assigns, are hereby constituted a corporation

Corporate name.

by the name of Ricker Classical Institute; and by this name

Powers and privileges.

may sue and be sued, have a common seal, make such by-laws, not repugnant to the laws of this state, as they may deem expedient for the management of their affairs, fill all vacancies occurring in their number, take and hold any estate, personal or real, that they may now possess, or may hereafter receive by donation or otherwise, the annual income of which shall not exceed ten thousand dollars, said income to be faithfully applied to promote the cause of education; and the trustees aforesaid are intrusted with all the powers and privileges incident to similar corporations.'

Approved February 12, 1887.

Chapter 91.

An Act relating to taking trout and other fish from the Newell and Dyer Brooks and their tributaries.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows.

Fishing in Newell and Dyer brooks, prohibited for five years.

SECT. 1. No person shall take any trout or other fish from the Newell and Dyer brooks, or their tributaries, in the said town of Durham, for the term of five years after the passage of this act.

Penalty for violation.

SECT. 2. Any person convicted of violating this act, shall be fined five dollars and costs of prosecution, one-half of the fine to the complainant, the other half to the county of Androscoggin.

SECT. 3. This act shall take effect when approved.

Approved February 12, 1887.