

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1887.

PUBLIC LAWS
OF THE
STATE OF MAINE.

1887.

CHAP. 130**Chapter 130.**

An Act to enable Banks, whose charters have expired, to discharge and assign mortgages and debts, standing in their names, in certain cases.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Banks, whose charters have expired, authorized to discharge and assign mortgages and debts standing in their names.

Any bank heretofore incorporated by the laws of this state, whose charter has expired, is empowered, by vote of its last board of directors, unless the stockholders choose a new board, to discharge any legal or equitable mortgages outstanding in its name, where the debts secured thereby have been paid, and convey any such estates to the person or party who may be entitled thereto; and to sell and assign any debts, demands or obligations standing in its name to any person or persons; the assignee of any debt or demand not to be hereby invested with any more right of action or of claim than now possessed by the bank or its stockholders, and all defenses shall be open to any person who may be sued thereon, to the same extent as would exist if sued in the name of the bank, or its stockholders, instead of by an assignee; and for such purposes only, the charter of such bank is hereby revived and extended for three months from the approval of this act.

Approved March 16, 1887.

Chapter 131.

An Act relating to the compensation of Certain Officers.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Salary of secretary and deputy secretary of state, fixed.

SECT. 1. The salary of the secretary and deputy secretary of state, shall be and hereby is fixed at fifteen hundred dollars each, per year, from January one, in the year of our Lord one thousand eight hundred and eighty-seven, and all acts inconsistent with this act, are hereby repealed.

SECT. 2. This act shall take effect when approved.

Approved March 16, 1887.