

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
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AUGUSTA:  
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1887.

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PUBLIC LAWS  
OF THE  
STATE OF MAINE.

1887.

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**Chapter 85.**

An Act to provide for securing the rights of Mortgage Bondholders.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Provisions of law relating to foreclosure of railroad mortgages given to trustees, applicable to mortgages of all corporations, so given.

The provisions of the revised statutes, chapter fifty-one, section ninety-one to one hundred and twelve, each inclusive, are so far amended as to apply to and include all mortgages of franchise, lands or other hereditaments, or of all of them heretofore or hereafter given by any corporation to trustees to secure scrip or bonds of said corporation ; so that the holder of said scrip or the bonds may have the benefit of all said provisions, whether the said mortgages have been or may be foreclosed in the manner provided by section ninety-one of said chapter, or in any other legal manner, and to the extent of and with reference to the property covered by the mortgage ; the new corporation, when organized, shall have the rights and privileges of the original corporation.

Approved March 10, 1887.

**Chapter 86.**

An Act to amend section fourteen of chapter two hundred and eighty-four of the Public Laws of eighteen hundred and eighty-five, relating to Surety Companies.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Sec. 14, ch. 284, public laws of 1885, amended.

Section fourteen of chapter two hundred and eighty-four of the public laws of eighteen hundred and eighty-five, is hereby amended, so that said section as amended, shall read as follows :

License fees, how and when paid.

‘SECT. 14. Every surety company, not incorporated in this state, applying for admission to transact business therein, shall pay to the insurance commissioner, for the use of the state, upon filing a copy of its charter or deed of settlement and statement preliminary to admission, a license fee of twenty dollars and a like sum annually for each renewal of said license, and for each agent’s certificate, annually, the sum of one dollar. Said companies shall also pay on or before the first day of May, annually, a tax of two per cent upon all premiums received in excess over losses actually

—taxes, rate of

paid during the year, on contracts made in the state and over rebates on premiums allowed to persons guaranteed. Said tax to be assessed and paid in accordance with the provisions of section sixty-one of chapter six of the revised statutes.'

CHAP. 87

—how assessed and how paid.

Approved March 10, 1887.

### Chapter 87.

An Act fixing the salary of the Adjutant General.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. From and after January one, eighteen hundred and eighty-seven, the salary of the adjutant general shall be twelve hundred dollars per annum, payable quarterly, instead of the sum now provided by law.

Salary of adjutant general, increased.

SECT. 2. All acts or parts of acts, inconsistent with this act, are hereby repealed.

Inconsistent acts, repealed.

SECT. 3. This act shall take effect when approved.

Approved March 10, 1887.

### Chapter 88.

An Act to amend section five of chapter sixty-five of the Revised Statutes, relative to Widow's Dower.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

The fifth section of chapter sixty-five of the revised statutes, is hereby amended, by adding to said section the words: 'Whenever the widow is advised that the legal construction of the provisions of the will for her is doubtful or uncertain, the time for making her election shall be extended to thirty days after certificate to the probate court, where the probate proceedings are had, of the final decision by the supreme judicial court, upon a bill in equity, commenced by her within thirty days after the probate of the will, to obtain the instruction of the court as to her rights under it, but in no case shall the time for election be less than six months after probate. The clerk of the courts for the county in which the proceedings in equity are commenced, within three days after receipt of the decision therein, shall send notice of the same to the

Sec. 5, ch. 65, R. S., amended.