

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

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1887.

PUBLIC LAWS
OF THE
STATE OF MAINE.

1887.

Chapter 4.

An Act to amend section nine of chapter fifty-five of the Revised Statutes relating to the maintenance of town Libraries.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Section nine of chapter fifty-five of the revised statutes is hereby amended by striking out the word, "twenty-five" in the sixth line of said section, and inserting the word 'fifty' instead, so that said section, as amended, shall read as follows, viz :

Sec. 9, ch. 55,
R. S., amended.

'SECT. 9. Any town may establish and maintain a public library therein, for the use of its inhabitants, and provide suitable rooms therefor, under such regulations for its government as the inhabitants from time to time prescribe ; and may appropriate for the foundation and commencement of such library, a sum not exceeding one dollar, and for its maintenance and increase annually, a sum not exceeding fifty cents for each of its ratable polls in the year preceding.'

Towns may establish public libraries, and raise money therefor.

SECT. 2. This act shall take effect when approved.

Approved January 28, 1887.

Chapter 5.

An Act to amend section fifty-nine of chapter forty-nine of the Revised Statutes relating to Securities.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Section fifty-nine of chapter forty-nine of the revised statutes is hereby amended so as to read as follows :

Sec. 59, ch. 49,
R. S., amended.

'SECT. 59. He shall hold such securities on deposit in accordance with these provisions, but such company may receive and collect the interest on dividends thereon and withdraw them from time to time, on depositing in their place other securities whose market value shall be equal to the par value of those withdrawn ; and it shall be the duty of the treasurer to make such exchange, if the governor and council, upon application of the company, shall find and cause to be certified to him that the market value of the securities offered, is not less than the par value of those proposed to be withdrawn ; and thereupon the treasurer shall issue a new certificate as provided in the preceding section.'

Interest on dividends, collected by companies ; securities, how withdrawn.

Approved February 1, 1887.