

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1885.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA :
SPRAGUE & SON, PRINTERS TO THE STATE.
1885.

PRIVATE AND SPECIAL LAWS
OF THE
STATE OF MAINE.

1885.

CHAP. 521

money which it may borrow for purposes sanctioned by law ; but the bonds so issued shall not exceed the amount of capital stock paid in by the stockholders. Said bonds shall be issued in sums not less than one hundred dollars each, payable in not more than twenty years from their date, with interest payable semi-annually.

Act void unless ten per cent of capital is paid within two years.

SECT. 6. This act shall be void unless the same shall be accepted by said corporation, and ten per cent of the capital stock paid within two years from the date of its approval.

Corporation subject to the legislative power of the state.

SECT. 7. Nothing in this act shall deprive the legislature of the right to amend, alter or repeal said charter, or render said company independent of the general legislative power of the state.

Act void if road, or part thereof, is not completed by March 1, 1887.

SECT. 8. If this railroad and no part thereof shall not be completed on or before the first day of March, in the year of our Lord one thousand eight hundred and eighty-seven, this act shall be null and void.

SECT. 9. This act shall take effect when approved.

Approved March 6, 1885.

Chapter 521.

An Act to authorize the city of Augusta to fund a portion of its indebtedness.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

City of Augusta, authorized to issue bonds.

To meet its bonds now outstanding and maturing in the year one thousand eight hundred and eighty-seven, the city of Augusta is authorized to issue bonds not exceeding two hundred and six thousand two hundred dollars in amount, payable at a period or periods not exceeding thirty years after the date thereof, and bearing interest at a rate not exceeding four per cent per annum, payable semi-annually. Said bonds shall be issued under the seal of the city, and shall be signed by the mayor, and countersigned by the city treasurer.

Approved March 6, 1885.