

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1885.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 18, 1840, and March 16, 1842.

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AUGUSTA :  
SPRAGUE & SON, PRINTERS TO THE STATE.  
1885.

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PRIVATE AND SPECIAL LAWS  
OF THE  
STATE OF MAINE.

1885.

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SECT. 2. Said corporation is hereby authorized to issue preferred stock not exceeding seventy-five thousand dollars in amount.

—may issue preferred stock.

SECT. 3. This act shall take effect when approved.

Approved March 6, 1885.

**Chapter 520.**

An Act amendatory of the charter of the Cape Elizabeth Railroad Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. Moses G. Palmer, Lewis Pierce, Junior, Charles E. Jose, Charles B. Merrill, John E. Palmer of Portland, C. E. Staples, F. H. Harford of Cape Elizabeth, and John M. Robbins of Lewiston, their successors and assigns, are hereby constituted a corporation by the name of Cape Elizabeth Railroad Company, with authority to construct, maintain and use a railroad to be operated by horse or steam power, for the transportation of freight and passengers from a point at or near Knightville or Ferry village in Cape Elizabeth, thence along the coast as near as practicable, and in such manner as shall do no unreasonable damage to private property, to some point in the vicinity of Prouts' neck or Libby's neck, with all the rights and privileges, and subject to all the duties and liabilities of the laws of the state.

Corporators.

Corporate name

Authorized to construct a horse or steam railroad

Route.

Powers and privileges.

SECT. 2. The capital stock of said corporation shall not exceed one hundred thousand dollars, to be divided into shares of one hundred dollars each, and no share shall be issued for less than its par value.

Capital stock.

SECT. 3. Said corporation shall have power to purchase and hold such real estate as may be necessary or convenient for the purpose of said railroad.

May purchase and hold real estate.

SECT. 4. Said corporation or their directors may, from time to time, determine what parts of their railroad they desire to operate, and at what portions of the year they desire to operate the same; and shall not be holden to operate the whole or any part thereof, for more than six months of the year.

Directors may determine what part of the year road shall be operated.

SECT. 5. Said corporation is hereby authorized to issue bonds for the purpose of constructing its railroad, or for

May issue bonds

## CHAP. 521

money which it may borrow for purposes sanctioned by law ; but the bonds so issued shall not exceed the amount of capital stock paid in by the stockholders. Said bonds shall be issued in sums not less than one hundred dollars each, payable in not more than twenty years from their date, with interest payable semi-annually.

Act void unless ten per cent of capital is paid within two years.

SECT. 6. This act shall be void unless the same shall be accepted by said corporation, and ten per cent of the capital stock paid within two years from the date of its approval.

Corporation subject to the legislative power of the state.

SECT. 7. Nothing in this act shall deprive the legislature of the right to amend, alter or repeal said charter, or render said company independent of the general legislative power of the state.

Act void if road, or part thereof, is not completed by March 1, 1887.

SECT. 8. If this railroad and no part thereof shall not be completed on or before the first day of March, in the year of our Lord one thousand eight hundred and eighty-seven, this act shall be null and void.

SECT. 9. This act shall take effect when approved.

Approved March 6, 1885.

### Chapter 521.

An Act to authorize the city of Augusta to fund a portion of its indebtedness.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

City of Augusta, authorized to issue bonds.

To meet its bonds now outstanding and maturing in the year one thousand eight hundred and eighty-seven, the city of Augusta is authorized to issue bonds not exceeding two hundred and six thousand two hundred dollars in amount, payable at a period or periods not exceeding thirty years after the date thereof, and bearing interest at a rate not exceeding four per cent per annum, payable semi-annually. Said bonds shall be issued under the seal of the city, and shall be signed by the mayor, and countersigned by the city treasurer.

Approved March 6, 1885.