

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1885.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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1885.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1885.

Chapter 504.

An Act to incorporate the Maine Benefit Association.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

- Corporators.** SECT. 1. That George C. Wing, Wallace H. White, Sewall C. Strout, Nathan W. Harris, Stephen A. Lowell, Milton F. Ricker, Silvester Oaks, Seth M. Carter, Louis J. Martel, George D. Bisbee, John P. Swasey, Archie Lee Talbot, S. Clifford Belcher, James A. Hall, Albert R. Savage, Augustus F. Moulton, John B. Redman, Ruel T. McLellan, Charles H. Gilbert, their associates, successors and assigns be, and hereby are made a body politic and corporate, by the name of
- Corporate name.** the Maine Benefit Association, for charitable and benevolent
- Purposes.** purposes, and furnishing relief and assistance by means of mutual agreements, and the payment of funds, and the carrying on of the business of life insurance on the assessment plan ; and said corporation may sue and be sued, defend and
- Powers and privileges.** be defended, have all by-laws and regulations which may be necessary to carry out the purposes of this act, and shall be vested with all the powers and privileges, and be subject to all the liabilities by law incident to corporations of a similar nature.
- May hold real estate.** SECT. 2. Said corporation may purchase, take and hold by deed, gift, bequest, devise or otherwise, real and personal estate for the purposes of said corporation to an amount not exceeding at any one time fifty thousand dollars, and may improve, use, sell and convey or otherwise dispose of the same.
- First meeting, how called.** SECT. 3. Any two of the five first named persons in this act may call the first meeting of this corporation by personal notice, either written or printed, delivered or mailed to each corporator at least ten days before the time of meeting.
- Assessments shall be used only for paying death benefits.** SECT. 4. No part of the money realized from the assessments made to pay death benefits, shall be used for any other purpose than the paying of said death benefits.
- Secretary to forward to Ins. Com'r, copy of record of organization.** SECT. 5. Within thirty days after the organization of this corporation, the clerk or secretary thereof shall forward to the insurance commissioner, a certified copy of its records, so far as they pertain to its organization.

SECT. 6. This corporation shall, at all times, keep on deposit with the treasurer of state, a sum of money equal to one assessment on all the members thereof, and if said corporation shall neglect for thirty days to satisfy any judgment recovered against it in any court in this state, upon any certificate issued by it, the said treasurer shall apply the money so in his hands to the satisfaction of said judgment, and said corporation shall not transact any further business until said deposit is restored. This corporation shall annually, on the first day of January, deposit with the treasurer of state as a reserve fund for the benefit and protection of its certificate holders, cash or securities, approved by said treasurer to an amount equal to ten per cent of its total receipts on assessments made to pay death benefits during the year then ended, until said reserve fund so accumulated, shall amount to twenty-five thousand dollars.

Shall deposit with Treasurer of State, funds to satisfy any judgment against it.

Reserve fund.

SECT. 7. The insurance commissioner shall annually examine the books and accounts of this corporation, and shall make such other examinations as he regards necessary for the safety of the public or the holders of certificates. He may require the officers to produce for examination all books and papers of the company, and to answer on oath, all questions propounded to them in relation to its condition or affairs; and any officer who refuses to produce any book or papers upon his demand, or to be sworn or to answer any such questions, forfeits not exceeding two hundred dollars.

Insurance Commissioner shall annually examine accounts of.

--penalty if any officer refuses to produce records, etc.

SECT. 8. The commissioner at his annual examination, if he finds that the company has complied with the provisions of section six of this act, shall issue to it, his certificate of that fact. For making such examination, he shall receive from it twenty dollars and all traveling expenses.

Commissioner to grant certificate if provisions of sec. 6 have been complied with.

Fees of commissioner.

SECT. 9. If this company fails to comply with any of the provisions of this act, or if on examination, the commissioner thinks that it is in such a condition as to render its further proceedings hazardous to the public or its certificate holders, he shall cause such proceedings to be instituted against the company as are provided in section sixty-seven of chapter forty-nine of the revised statutes, so far as the same are applicable, and the funds in the hands of the treasurer of state shall be disposed of in accordance with the provisions of this

When commissioner thinks further proceedings hazardous to the public he shall apply for an injunction.

--proceedings thereon.

--funds in hands of treasurer, how disposed of.

CHAP. 505

act, and the provisions of sections fifty-seven to sixty-three of chapter forty-nine of the revised statutes.

SECT. 10. This act shall take effect when approved.

Approved March 5, 1885.

Chapter 505.

An Act to incorporate the Provident Aid Society.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

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| Corporators. | SECT. 1. That Frederick Fox, Joseph E. Moore, Franklin J. Rollins, Everett Smith, Edmund Dana, Edward C. Goodnow, James L. Stoddard, John B. Cotton, Payson Tucker, their associates, successors and assigns, be and hereby are made a body politic and corporate by the name of |
| Corporate name. | the Provident Aid Society, for benevolent purposes and fur- |
| Purposes. | nishing aid and relief by means of mutual agreements, guar- |
| Powers. | antees, and payments of funds; and the said corporation may sue and be sued, defend and be defended, have and use |
| | a common seal, and establish all by-laws and regulations which may be necessary to carry out the purposes of this corporation. |
| May hold real estate. | SECT. 2. Said corporation may purchase, take and hold by deed, gift, bequest, devise or otherwise, real and personal estate, for the purposes of said corporation, to the amount of fifty thousand dollars in value. |
| First meeting, how called. | SECT. 3. The first five persons named in this act may call the first meeting of this corporation by mailing a notice therefor to each corporator, at least seven days before said meeting. |
| Shall deposit with Treasurer of State, funds to satisfy any judgment against it. | SECT. 4. Said corporation shall at all times keep on deposit with the treasurer of state, a sum of money equal to one assessment on all the members thereof, and if said corporation shall neglect for thirty days to satisfy any judgment recovered against it in any court in this state, upon any certificate issued by it, the said treasurer shall apply the money so in his possession to the satisfaction of said judgment, and said corporation shall not transact any further business until said deposit is restored. Said corporation shall annually on |
| Reserve fund. | |