## MAINE STATE LEGISLATURE

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#### ACTS AND RESOLVES

OF THE

## SIXTY-SECOND LEGISLATURE

OF THE

### STATE OF MAINE.

1885.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

A U G U S T A : sprague & son, printers to the state.  $1\,8\,8\,5\,.$ 

#### PRIVATE AND SPECIAL LAWS

OF THE

# STATE OF MAINE.

1885.

Спар. 446

at the par value thereof, in addition to the amount invested in such shares.

Deposits shall pay state tax.

SECT. 7. The deposits in said corporation shall pay to the state treasurer a tax at the same rate as deposits in savings banks in this state, and said corporation shall make the same return to the treasurer of the state for the purpose of taxation as are required from savings banks.

Bank examiner shall examine annually, at least.

Said corporation shall be subject to examination Sect. 8. by the bank examiner, who shall visit it at least once in every year, and as much oftener as he may deem expedient. At such visits he shall have free access to its vaults, books and papers, and shall thoroughly inspect and examine all the affairs of said corporation, and make such inquiries as may be necessary to ascertain its condition and ability to fulfil all its engagements. He shall preserve in a permanent form, a full record of his proceedings, including a statement of the condition of said corporation. A copy of said statement shall be published by said corporation immediately after the examination of the same, in some newspaper published in Farmington.

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Sect. 9. This act shall take effect when approved.

Approved February 24, 1885.

#### Chapter 446.

An Act authorizing the extension of the Banger and Katahdin Iron Works Railway.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Company authorized to extend railway.

The Bangor and Katahdin Iron Works Railway Company is hereby authorized to extend its railway from Katahdin Iron Works to a point of connection with the railway of the International Railway Company of Maine, wherever the same shall be built, or to a point of connection with any railway which may be constructed to the north of Moosehead Lake.

Approved February 24, 1885.