

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE.

1883.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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1883.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1883.

Chapter 284.

An Act to incorporate the Deer Isle Zinc and Silver Mining Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

SECT. 1. Daniel H. Bacon, Christopher Way and James B. Totten, all of Portland, their associates, successors and assigns, are hereby created a body corporate by the name of the Deer Isle Zinc and Silver Mining Company, with all the powers, rights and privileges that belong to corporations of a similar character.

Corporate name.

Capital stock.

SECT. 2. The capital stock of said corporation shall not exceed one million of dollars, and shall be divided into shares of such value as may be determined by said corporation. The certificates of stock shall be signed by the president, attested by the secretary, and sealed with the seal of the corporation, *provided, however,* that this corporation shall not issue any certificates of stock until the treasurer thereof shall have filed with the secretary of state a sworn certificate that twenty thousand dollars in cash have been paid into the treasury of said corporation, by *bona fide* subscribers to said capital stock.

No stock shall be issued until certain amount has been paid into treasury.

Authorized to buy property of Deer Isle Mining Company.

SECT. 3. Said corporation is authorized to purchase of the Deer Isle Silver Mining Company, or any person holding property in trust for it, all the property and rights owned by the said Deer Isle Silver Mining Company, or so held in trust for it, and to pay therefor, in the stock of this corporation or in cash, or partly in said stock and partly in cash. And this corporation may vote and act upon all stock of said Deer Isle Silver Mining Company, transferred to this corporation in exchange for its stock, as individual stockholders may do.

Powers.

SECT. 4. This corporation is empowered to carry on the business of mining and quarrying zinc, and other ores or minerals, smelting, reducing or treating ores, and any manufacturing, mechanical, or other business connected therewith, or incident thereto, and for such purposes may take, hold, and sell all such real and personal property as may be convenient or necessary.

Unlimited assessments may be laid upon stock.

SECT. 5. Assessments to an unlimited amount may be laid upon all the shares of this corporation, by a vote of stockholders holding a majority of the stock, and in case any stockholder neglects to pay any such assessment on his shares,

—collection of.

for thirty days, the treasurer may sell at public auction a sufficient number of them to pay such assessment, with incidental charges. CHAP. 285

SECT. 6. Said corporation is authorized to construct, maintain and use a railroad, to be operated by horse or steam power, for the transportation of freight from a point at or near the mines of said Deer Isle Silver Mining Company, in the town of Deer Isle, to some point upon the north shore of said town, which is accessible to vessels, and also from said mines to North West Harbor, in said town, with all the rights and privileges, and subject to all the liabilities of the laws of the state.

Authorized to construct a railroad in Deer Isle.

SECT. 7. Any person named in this act may call the first meeting of this corporation, for the purpose of organization, by giving written notice thereof to each of the other corporators herein named, twenty-four hours, at least, before said meeting.

First meeting, how called.

Approved February 28, 1883.

Chapter 285.

An Act to make valid the organization and doings of the Wells Village Library Association.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The proceedings of the persons associating themselves, under chapter fifty-five of the revised statutes, about January, eighteen hundred and seventy-five, as the Wells Village Library Association, the organization of said association, the election of its officers, its records, and property rights acquired ; also the doings of said association since said organization, and at its last annual meeting, held on the twenty-fifth day of January last, and by adjournment on the twenty-ninth day of said January, for the purposes for which said corporation was organized, are hereby confirmed, and made legal and valid.

Doings of Wells Village Library Association, legalized.

SECT. 2. This act shall take effect when approved.

Approved February 28, 1883.